





# Government of India Ministry of Commerce & Industry Department of Commerce

Office of the Development Commissioner Indore Special Economic Zone

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F. No. A-64/ISEZ/UAC-Crystal IT/2011-12/538

# OFFICE MEMORANDUM

Sub: Third Meeting (2022-23 series) of the Approval Committee for Crystal IT Park SEZ held on 19.07.2022 - Reg.

The undersigned is directed to forward the minutes of the Third Meeting (2022-23 series) of the Approval Committee, Crystal IT Park SEZ held on 19.07.2022, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

Encl: As above

(Ravi Chhangani)

Dated: 22.07.2022

Asstt. Development Commissioner For Development Commissioner

To:

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (Member representing Govt. of Madhya Pradesh).

2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (Member representing Govt. of Madhya Pradesh).

3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3<sup>rd</sup> Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (Member representing Deptt. of Revenue, Govt. of India).

4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (Member representing Deptt. of Revenue, Govt. of India).

5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (Member).

6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (Special Invitee).

7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (Member).

8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (Member).

9. The Specified Officer, Crystal IT Park SEZ (Special Invitee).

### INDORE SPECIAL ECONOMIC ZONE

## Minutes of the Approval Committee for Crystal IT Park SEZ

Meeting No. 03 (2022-23 series) held on 19.07.2022.

The meeting of the Approval Committee constituted by the Govt. of India vide notification dated 26.07.2007 was held via video conferencing at 12:15 p.m. on 19.07.2022 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Harkesh Meena, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri Vipin Varghese, Income Tax Officer, Income Tax, Indore (representing the Commissioner, Income Tax, Indore), Shri G.K. Mishra, Dy. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal), Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC Ltd., (representing the Managing Director, MPIDC Ltd., Bhopal and Executive Director, MPIDC Ltd., Regional Office, Indore-Developer & Special Invitee) participated in the meeting.

2. Shri V.K Sharma, Specified Officer (Customs), Crystal IT Park SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposal(s) before the Committee.

The following proposals were placed before the Approval Committee:

#### Main Agenda:

- A. Ratification of the minutes of the Second Meeting of 2022-23 series.
- B. Proposal received from/concerning existing unit(s):-

M/s Linkites Infotech Pvt. Ltd., 6<sup>th</sup> Floor, Right hand side, STP-1 Building, Crystal IT Park SEZ, Khandwa Road, Indore – 452 001.

C. Any other proposal, if received.

Proposal wise decisions taken are as under: -

- A. Ratification of the minutes of the Second Meeting It was informed that no reference suggesting amendment in the decisions of the Approval Committee Meeting held on 13.05.2022 was received and hence, the Minutes of the Second Meeting (2022-23 series) were ratified.
- B. Proposal received from/concerning existing unit(s):-

M/s Linkites Infotech Pvt. Ltd. - Request for allotment of additional office space in STP 2, Small Building, 1st Floor at Crystal IT Park SEZ, Indore for expansion of

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Unit Approval Committee-Crystal IT SEZ

the existing unit - LoA No. C-79/Crystal ITSEZ/Proj./2014-15/1846 dated 26.02.2015 - Approved. The Committee deliberated in detail on the contents of the Agenda. The unit was represented by Shri Saket Dandotia, Director who informed the Committee that presently they are operating from 6th Floor, RHS, Building No. 1 in Crystal IT Park SEZ from 2015 onwards and are engaged in website and mobile application development with current employee strength of 85 persons with exports effected to the tune of Rs. 15.00 crores till 2021-22. The representative informed that they plan to work on some new technologies such as Artificial Intelligence solution. Web 3 solutions, Block chain etc. for which they have proposed to invest around Rs. 2.00 crores for the expansion project including generation of employment of 200 more persons in two phases. The representative stated that a revenue of approx. Rs. 30-40 crores is projected after expansion and therefore thay have requested for allotment of additional built up office space admeasuring approx. 1000 sq. mtrs. in STP-2 small building, 1st Floor in Crystal IT Park SEZ. The Committee noted that the Developer has confirmed for providing the builtup space to the unit in the processing area in Crystal IT Park SEZ. After deliberations, the Committee approved the request of the unit regarding allotment of additional office space in STP 2, Small Building, 1st Floor at Crystal IT Park SEZ, Indore for expansion of the existing unit as per the provisions of Rule 18 (2)(ii) of SEZ Rules, 2006.

C. Any other proposal, if received – Nil.

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(Dr. Sunil Kumar Bansal) Development Commissioner

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