



**Government of India**  
**Ministry of Commerce & Industry**  
**Department of Commerce**  
**Office of the Development Commissioner**  
**Indore Special Economic Zone**  
207, 2<sup>nd</sup> Floor, Atulya IT Park, Near Crystal IT Park  
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129  
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in

F. No. D-3/ISEZ/2006-07/154

Dated: 10.05.2022

**OFFICE – MEMORANDUM**

**Sub: Second Meeting (2022-23 series) of the Approval Committee for Indore SEZ to be held on 13.05.2022 at 3:00 p.m. – Reg.**

The undersigned is directed to inform you that the Second Meeting (2022-23 series) of the Approval Committee constituted by the Govt. of India vide Notification dated 07.02.2007 has been scheduled to be held at 3:00 p.m. on 13.05.2022 under the chairmanship of the Development Commissioner, Indore SEZ through Video Conference (webex). Agenda Item(s) for the same are enclosed as Annxure A.

2. You are requested to kindly make it convenient to attend the meeting through Video Conference. A weblink for the meeting shall be shared by this office shortly.

(Ravi Chhangani)

**Asstt. Development Commissioner  
For Development Commissioner**

To

1. The Commissioner, Indore Division, Moti Bungalow, Indore (Member representing Govt. of Madhya Pradesh) or his nominee of suitable seniority.
2. The Managing Director, MPIDC, Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (Member representing Govt. of Madhya Pradesh) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3<sup>rd</sup> Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (Member representing Deptt. of Revenue, Govt. of India) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (Member representing Deptt. of Revenue, Govt. of India) or his nominee of suitable seniority.
5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (Member) or his nominee.

6. The Executive Director, MPIDC Regional Office, 1<sup>st</sup> Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Special Invitee**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
9. The Specified Officer, Indore SEZ (**Special Invitee**).

INDORE SPECIAL ECONOMIC ZONEAGENDA FOR THE SECOND MEETING OF UNIT APPROVAL COMMITTEE (2022-23 series) TO BE HELD AT 3:00 p.m. ON 13.05.2022

**Venue:** Office of the Development Commissioner, Indore SEZ  
207, 2<sup>nd</sup> Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore

**Time:** 3:00 p.m.

ITEM NO - 1

Ratification of the Minutes of the First Meeting (2022-23 series) held on 18.04.2022 as at Appendix 'X'.

ITEM NO - 2PROPOSALS FOR NEW UNITS

**PROPOSAL NO. 2:** M/s Marksans Pharma Ltd.

<u>I. COMPANY/UNIT PROFILE</u>										
(a) Name and address, telephone/fax/email id	<p><b>M/s Marksans Pharma Ltd.</b> Address: 11<sup>th</sup> Floor, "Grandeur", Opp. Gundecha Symphony, Veera Desai Ext. Road, Oshiwara, Andheri (West), Mumbai, Maharashtra – 400 053 Telephone No.: 022 40012000 E-mail id: jitendra@marksanspharma.com</p>									
(b) Status of the company i.e. Proprietorship / Partnership / Private Limited / Limited and statute under which registered with registration no. & year of registration	<p><del>Proprietorship / Partnership / Private Limited / Limited / Limited Liability Partnership</del> Liability Partnership</p> <table border="1"> <thead> <tr> <th>Registration</th> <th>Number</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Limited</td> <td>L24110MH1992PLC066364</td> <td>1992</td> </tr> </tbody> </table>	Registration	Number	Year	Limited	L24110MH1992PLC066364	1992			
Registration	Number	Year								
Limited	L24110MH1992PLC066364	1992								
(c) Financial capability of the company	<table border="1"> <thead> <tr> <th colspan="3">Accounts of the company</th> </tr> <tr> <th>2018-19</th> <th>2019-20</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>611.98 crores</td> <td>599.78 crores</td> <td>718.55 crores</td> </tr> </tbody> </table>	Accounts of the company			2018-19	2019-20	2020-21	611.98 crores	599.78 crores	718.55 crores
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2018-19	2019-20	2020-21								
611.98 crores	599.78 crores	718.55 crores								
(d) IEC No / date/ issued by	<p>Number: 0394012054 Date: 03.07.1996 Issued by: DGFT, Mumbai</p>									

(e) Whether manufacturer / trader/ company warehouse/Service provider	Status - Manufacturing unit													
<p><b>II. PROJECT PROFILE</b></p> <p>(i) Product to be manufactured/trading/services to be rendered</p> <p>(ii) Brief detail of the project</p> <p>(iii) Whether confirmation regarding land allotted or proposed to be allotted or an assurance for allotment of land obtained</p> <p><b>PROJECTIONS - YEAR-WISE</b></p> <p>1. Investment</p>	<p>Manufacturing of (i) Tablets (ii) Capsules (iii) Ointments (iv) Creams</p> <p>Originally incorporated by the name of Tasc Industries (India) Ltd. on 16.04.1992, the name of the Company was changed to M/s Marksans Pharma Ltd. vide fresh certificate of incorporation on 10.10.2005. The Company is headquartered in Mumbai and states to have manufacturing facilities for Formulations approved by UK MHRA, Australia TGA and USFDA health authorities. The Company is having manufacturing facilities at Goa (India) which is 100% EOU, Southport (UK) &amp; New York (USA) and also operates through subsidiaries in UK, USA &amp; Australia and has presence in 30+ countries. The Company is also engaged in R&amp;D with DSIR approved research labs in Goa &amp; Navi-Mumbai and offers Contract Research Manufacturing Services (CRAMS) to global pharmaceutical Companies. For FY 21, the Company has reported a consolidated turnover of Rs. 1376 crores and PAT of Rs. 239 crores.</p> <p>For the proposed project in Indore SEZ, the Company has proposed to construct total builtup area of the plot of about 54,000 sq. mtrs for manufacturing of drugs finding therapeutic use in pain, fever &amp; inflammation management, cough, cold &amp; flu, anti-diabetic and skin treatments. The Company has proposed the total CAPEX investment of Rs. 350.00 crores in the project to be financed through its internal accruals. The Company proposes to export the manufactured products to UK, USA, Europe, Germany, New Zealand, Australia and emerging markets.</p> <table border="1" data-bbox="788 1535 1171 1667"> <tr> <td>Yes</td> <td>No</td> </tr> <tr> <td>-</td> <td>√</td> </tr> </table> <p>A letter has been issued to the Developer for confirmation regarding land.</p> <table border="1" data-bbox="694 1762 1499 1950"> <thead> <tr> <th>S. No.</th> <th>Plant &amp; Machinery</th> <th>Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Indigenous</td> <td>17520.00</td> </tr> <tr> <td></td> <td>Imported ( CIF Value)</td> <td>6880.00</td> </tr> </tbody> </table>	Yes	No	-	√	S. No.	Plant & Machinery	Rs. In Lacs	(a)	Indigenous	17520.00		Imported ( CIF Value)	6880.00
Yes	No													
-	√													
S. No.	Plant & Machinery	Rs. In Lacs												
(a)	Indigenous	17520.00												
	Imported ( CIF Value)	6880.00												

	Total (i) + (ii)	24400.00
(b)	Details of Source(s) of finance	Internal Accruals.

  

		Import	Indigenous
(a)	Capital Goods	6880.00	17520.00 lacs
(b)	Raw Material, components, consumables, packing material, fuel etc.	33120.00	41880.00 lacs
	Total	40000.00	59400.00 lacs

  

i.	Factory & Offices	54415.74 sq.mtr.
ii.	Warehousing/ Storage	0.00
iii.	Others, Specify	0.00
Total		54415.74 sq.mtr.

  

Men	Women
750	250

  

(Rs. in lacs)

	1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
FOB Value Exports	6000.00	12000.00	24000.00	48000.00	60000.00	150000.00
Foreign Exchange Outgo for the first five years	5000.00	7500.00	9000.00	9200.00	9300.00	40000.00
Net Foreign Exchange Earning	1000.00	4500.00	15000.00	38800.00	50700.00	110000.00

  

Quantum & Nature of effluent	30kl Water/day used for gradening through ETP
Mode of disposal	-
Specify whether own Effluent Treatment Plant will be created	Yes

  

Yes	No
-	√

  

2. Import & indigenous requirement of materials and other inputs
3. Requirement of Land/ built-up area (Area in Sq. Mtrs.)
4. Total employment
5. Foreign Exchange Balance Sheet
6. Effluent Treatment
7. Whether Foreign Technology Agreement is Envisaged

<p><b>III. DOCUMENTATION</b></p> <p>Request of the company</p> <p>Rule provision w.r.t SEZ Rules, 2006</p> <p>Decision required from UAC</p>	<p>(i) Copy of the draft of Rs. 5000/- towards fees  (ii) Application in Form F  (iii) Copy of Project Report  (iv) Copy of Annual Reports including Audited Balance sheets of the company for 2016-17 to 2018-19 and audited balance sheet for FY 2018-19 to 2020-21.  (v) Address Proof of Directors  (vi) Memorandum and Articles of Association  (vii) Copy of Certificate of Incorporation  (viii) Copy of PAN Card</p> <p>Approval for setting up of a manufacturing unit in Indore SEZ.</p> <p>Rule No. 18 read with Rule 17 of SEZ Rules 2006 applies to the issue.</p> <p>Permission for setting up of a manufacturing unit for Pharmaceutical formulations viz. i) Tablets (ii) Capsules (iii) Ointments (iv) Creams</p>
<p>DECISION OF THE UAC</p>	

**ITEM NO - 3**

**Any other proposal, if received.**