



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park,
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in

F. No. D-3/ISEZ/2006-07/ 920

Dated: 30.08.2019

OFFICE – MEMORANDUM

Sub: Second Meeting (2019-20 series) of the Approval Committee for Indore SEZ to be held on 04.09.2019 at 11:00 a.m. – Reg.

The undersigned is directed to inform you that the Second Meeting (2019-20 series) of the Approval Committee constituted by the Govt. of India vide Notification dated 07.02.2007 has been scheduled to be held at 11:00 a.m. on 04.09.2019 under the chairmanship of the Development Commissioner, Indore SEZ in this office. Agenda Items for the same are enclosed as Annx. A.

2. You are requested to kindly make it convenient to attend the meeting.



(Ravi Chhangani)

Asstt. Development Commissioner
For Development Commissioner

To

1. The Commissioner, Indore Division, Moti Bungalow, Indore (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, MPIDC, Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.
6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Special Invitee**).

7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
9. The Specified Officer, Indore SEZ (**Special Invitee**).

Copy for information to concerned units (without annexure).

INDORE SPECIAL ECONOMIC ZONE**AGENDA FOR THE SECOND MEETING OF UNIT APPROVAL
COMMITTEE (2019-20 series) TO BE HELD AT 11:00 a.m. ON 04.09.2019**

Venue: Office of the Development Commissioner, Indore SEZ
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa
Road, Indore

Time: 11:00 a.m.

ITEM NO - 1

Ratification of the Minutes of the First Meeting (2019-20 series) held on 28.05.2019 as at Appendix 'X'.

ITEM NO- 2**PROPOSALS FOR NEW UNITS**

PROPOSAL NO. 2(i): M/s Shriji Polymers (India) Ltd.

<u>I. COMPANY/UNIT PROFILE</u>										
(a) Name and address, telephone/fax/email id	M/s Shriji Polymers (India) Ltd. Address: Plot No. 8, 9 and 15D, Industrial Area, Maksi Road, Ujjain Telephone No.: 0734-2524071 E-mail id: krishnakant@packingpeople.com									
(b) Status of the company i.e. Proprietorship / Partnership / Private Limited / Limited and statute under which registered with registration no. & year of registration	Proprietorship / Partnership / Private Limited / Limited / Limited Liability Partnership									
(c) Financial capability of the company	<table border="1"> <thead> <tr> <th colspan="3">Accounts of the company</th> </tr> <tr> <th>2016-17</th> <th>2017-18</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>N.A.</td> <td>383.50 crores</td> <td>463.12 crores</td> </tr> </tbody> </table>	Accounts of the company			2016-17	2017-18	2018-19	N.A.	383.50 crores	463.12 crores
Accounts of the company										
2016-17	2017-18	2018-19								
N.A.	383.50 crores	463.12 crores								
(d) IEC No / date/ issued by	Number: 1105001342 Date: 08.06.2005 Issued by: DGFT									
(e) Whether manufacturer / trader/ company warehouse/Service provider	Status - Manufacturing unit									

II. PROJECT PROFILE

(i) Product to be manufactured/trading/services to be rendered

Manufacturing of HDPE bottles containers.

(ii) Brief detail of the project

M/s Shriji Polymers (India) Ltd. was incorporated in 1996 and is amongst the largest manufactures of high quality packaging material for generic pharmaceutical industry. The companies manufacturing facilities and export activities are spread worldwide and the company exports products to sternly regulated countries like USA, European Union and Canada. It has five manufacturing units of which two are located in Ujjain, one at Pithampur SEZ and one each at Hyderabad and Goa. The company proposes to set up a new unit in the SEZ with an investment of Rs. 21.78 crores to be financed through Promoters capital of Rs. 6.28 crores, bank term loan of Rs. 12.50 crores and working capital loan of Rs. 3.00 crores.

Certain observations noted from the proposal have been called from the unit and will be placed before the Committee in the meeting.

(iii) Whether confirmation regarding land allotted or proposed to be allotted or an assurance for allotment of land obtained

Yes	No
-	√

A letter has been issued to the Developer for confirmation regarding land.

PROJECTIONS - YEAR-WISE

1. Investment

S. No.	Plant & Machinery	Rs. In Lacs
(a)	Indigenous	0.00
	Imported (CIF Value)	1323.27
	Total (i) + (ii)	1323.27
(b)	Details of Source(s) of finance	Promoters fund Rs. 207.27 lacs Term loan Rs. 111.6 lacs

2. Import & indigenous requirement of materials and other inputs

		Import	Indigenous
(a)	Capital Goods	1323.27	0.00 lacs
(b)	Raw Material, components, consumables, packing material,	5624.32	899.89 lacs

	fuel etc.		
	Total	6947.59	899.89 lacs

3. Requirement of Land/ built-up area
(Area in Sq. Mtrs.)

i.	Factory & Offices	4500.00 sq.mtr.
ii.	Warehousing/ Storage	1000.00
iii.	Others, Specify	4500.00
Total		10000.00 sq.mtr.

4. Total employment

Men	Women
35	25

5. Foreign Exchange Balance Sheet

(Rs. in lacs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value	453.6	1428.8	2000.3	2625.5	2912.5	9420.
Exports	0	4	8	0	5	87
Foreign Exchange Outgo for the first five years	1593.27	850.50	1190.70	1562.79	1750.33	6947.59
Net Foreign Exchange Earning	(-)1139.67	578.34	809.68	1062.71	1162.22	2473.28

6. Effluent Treatment

Quantum & Nature of effluent	10kl per day disposal into garden
Mode of disposal	-
Specify whether own Effluent Treatment Plant will be created	Yes

7. Whether Foreign Technology Agreement is Envisaged

Yes	No
-	√

III. DOCUMENTATION

(i) Copy of the draft of Rs. 5000/- towards fees
(ii) Application in Form F
(iii) Copy of Project Report
(iv) Copy of ITRs of the company and audited balance sheet for the year 2018-19
(v) Address Proof of Directors
(vi) Copy of Certificate of Incorporation
(vii) Copy of Board Resolution
(viii) Copy of PAN Card
(ix) Undertaking for Pollution Control Board
(x) Affidavit in prescribed format

Request of the company	Approval for setting up of a manufacturing unit in Indore SEZ.
Rule provision w.r.t SEZ Rules, 2006	Rule No. 18 read with Rule 17 of SEZ Rules 2006 applies to the issue.
Decision required from UAC	Permission for setting up of a manufacturing unit.
DECISION OF THE UAC	

PROPOSAL NO. 2(ii): M/s Vito Net Pvt. Ltd.

<u>I. COMPANY/UNIT PROFILE</u>										
(a) Name and address, telephone/fax/email id	<p>M/s Vito Net Pvt. Ltd. Address: D-41, Sector 59, Noida Gautam Buddha Nagar, Uttar Pradesh, Noida Telephone No.: 0120 4114396 E-mail id: amit.pathak@ovtec.com</p>									
(b) Status of the company i.e. Proprietorship / Partnership / Private Limited / Limited and statute under which registered with registration no. & year of registration	<p>Proprietorship / Partnership / Private Limited / Limited / Limited Liability Partnership Partnership</p> <table border="1" data-bbox="713 1046 1526 1123"> <thead> <tr> <th>Registration</th> <th>Number</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Private Limited</td> <td>U72900UP2018FTC109868</td> <td>2018</td> </tr> </tbody> </table>	Registration	Number	Year	Private Limited	U72900UP2018FTC109868	2018			
Registration	Number	Year								
Private Limited	U72900UP2018FTC109868	2018								
(c) Financial capability of the company	<table border="1" data-bbox="709 1201 1313 1318"> <thead> <tr> <th colspan="3">Accounts of the company</th> </tr> <tr> <th>2016-17</th> <th>2017-18</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Newly incorporated in October 2018.</p>	Accounts of the company			2016-17	2017-18	2018-19	-	-	-
Accounts of the company										
2016-17	2017-18	2018-19								
-	-	-								
(d) IEC No / date/ issued by	<p>Number: AAGCV6582K Date: 29.06.2019 Issued by: Noida, EPZ</p>									
(e) Whether manufacturer / trader/ company warehouse/Service provider	<p>Status - Manufacturing unit</p>									
<u>II. PROJECT PROFILE</u>										
(i) Product to be manufactured/trading/services to be rendered	<p>Manufacturing, trading and export of electronic equipments i.e. Power Adapter and Power Board.</p>									

(ii) Brief detail of the project

M/s Vito Net Pvt. Ltd. incorporated on 30.10.2018 is a newly established export oriented national hitech enterprise. The company is specialized in interactive video products, research and development and manufacturing as well as services and is China's top ranking interactive video, total solution and service provider. According to the unit, it is fast growing video platform operating service provider and growing up in sector of Power Adapter and Power Board manufacturing. The company proposes to set up a new unit for manufacturing, trading and export of electronic equipments in the SEZ with an investment of Rs. 115.00 crores. Certain observations noted from the proposal have been called from the unit and will be placed before the Committee in the meeting.

(iii) Whether confirmation regarding land allotted or proposed to be allotted or an assurance for allotment of land obtained

Yes	No
-	√

A letter has been issued to the Developer for confirmation of land.

PROJECTIONS - YEAR-WISE

1. Investment

S. No.	Plant & Machinery	Rs. In Lacs
(a)	Indigenous	2700.00
	Imported (CIF Value)	6300.00
	Total (i) + (ii)	9000.00
(b)	Details of Source(s) of finance	From Promoter Group including existing reserves and surplus From Reserves and Surplus (over next 5 years-Surplus profits every year transferred to reserves).

2. Import & indigenous requirement of materials and other inputs

		Import	Indigenous
(a)	Capital Goods	6387.85 lacs	4280.73 lacs
(b)	Raw Material, components, consumables, packing material, fuel etc.	27941.76 lacs	41912.64 lacs
	Total	34329.61 lacs	46193.37 lacs

3. Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Factory & Offices	10883.00 sq.mtr.								
	ii.	Warehousing/ Storage	32649.00								
	iii.	Others, Specify	10883.00								
	Total		2600.00 sq.mtr.								
4. Total employment	<table border="1"> <tr> <td>Men</td> <td>Women</td> </tr> <tr> <td>250</td> <td>100</td> </tr> </table>		Men	Women	250	100					
Men	Women										
250	100										
5. Foreign Exchange Balance Sheet	(Rs. in lacs)										
	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total					
FOB Value	7560.	18144.	26460.	30240.	34020.	1164					
Exports	00	00	00	00	00	24.00					
Foreign Exchange Outgo for the first five years	3586. 36	7898.4 9	7422.3 6	7257.6 0	8164.8 0	3432 9.61					
Net Foreign Exchange Earning	3973. 64	10245. 51	19037. 64	22982. 40	25855. 20	8209 4.39					
6. Effluent Treatment	<table border="1"> <tr> <td>Quantum & Nature of effluent</td> <td>No</td> </tr> <tr> <td>Mode of disposal</td> <td>-</td> </tr> <tr> <td>Specify whether own Effluent Treatment Plant will be created</td> <td>No</td> </tr> </table>					Quantum & Nature of effluent	No	Mode of disposal	-	Specify whether own Effluent Treatment Plant will be created	No
Quantum & Nature of effluent	No										
Mode of disposal	-										
Specify whether own Effluent Treatment Plant will be created	No										
7. Whether Foreign Technology Agreement is Envisaged	<table border="1"> <tr> <td>Yes</td> <td>No</td> </tr> <tr> <td>-</td> <td>√</td> </tr> </table>		Yes	No	-	√					
Yes	No										
-	√										
III. DOCUMENTATION	<ul style="list-style-type: none"> (i) Copy of the draft of Rs. 5000/- towards fees (ii) Application in Form F (iii) Copy of Project Report (iv) Copy of Board Resolution (v) Copy of Certificate of Incorporation (vi) Copy of IEC (vii) Copy of PAN Card of all the Directors and Authorize Signatory (viii) Copy of PAN Card of the company (ix) Undertaking for Pollution Control Board (x) Copy of GST registration (xi) Memorandum and Articles of Association (xii) Affidavit in prescribed format 										
Request of the company	Approval for setting up of a manufacturing unit in Indore SEZ.										

Rule provision w.r.t SEZ Rules, 2006	Rule No. 18 read with Rule 17 and Rule 76 of SEZ Rules 2006 applies to the issue.
Decision required from UAC	Permission for setting up of a manufacturing unit.
DECISION OF THE UAC	

ITEM NO - 3

PROPOSAL RELATED TO EXISTING UNIT(S)

<p><u>I COMPANY/UNIT PROFILE</u></p> <p>(a) Name and address, telephone/fax/email id</p> <p>(b) Issue</p>	<p>M/s Cummins Technologies India Pvt. Ltd. Address: Plot No. M-5, Indore SEZ, Phase – II, Sector 3, Pithampur, Distt. Dhar – (M.P.)</p> <p>Request to grant permission for Trading of Parts of Turbochargers & Engine Components – LoA No. C-39/ISEZ/Proj./2007-08/726 dated 24.10.2007:-</p> <p>M/s Cummins Technologies India Pvt. Ltd. is holding LoA dated 24.10.2007 for manufacturing of Turbo chargers and its components as well as re-conditioning/repair/re-engineering of engine components i.e. turbochargers, water pumps, cylinder heads, cam followers and lube pumps etc. in terms of provisions of Rule 18 (4)(d) of SEZ Rules, 2006. The unit is operational at plot No. M-5 in SEZ Phase II.</p> <p>The unit has submitted the request for permission to allow them for carrying out trading activities of the re-manufactured (re-conditioning/repair/re-engineering) goods. The unit has informed that the re-manufactured goods are being supplied by them worldwide and that within a span of time, some parts become unusable and need to be replaced. However, replacement of the said parts is not available in the market as the unit is having the copyright and no other person can manufacture the parts. Thus, in absence of the parts, the turbochargers become unusable and therefore the unit is losing its market. The unit therefore contends that they have no option left except to make available in the market the parts of turbochargers and engine components to fulfill the customer needs.</p> <p>The unit has therefore requested to grant permission for trading of parts of turbocharger and engine components stating that the</p>
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maximum trading value will be 5% of the annual sale.

(i) The details of five years sale data of the unit is as under:-
(Rs. in crores)

	31 st March 2019	31 st March 2018	31 st March 2017	31 st March 2016	31 st March 2015
Export Sales	629.91	596.21	500.69	439.89	482.40
Domestic Sales	45.33	37.42	38.18	43.18	34.93
Turnover	675.24	633.64	538.88	483.08	517.34

(ii) The description and quantity of goods for which they seek trading permission is as under:-

Product Family	Parts	Estimated Nos.	Value (cr.)	HS Code	Source	Customer
Cam Follower	Parts of Cam Follower	1,100	2.0	8409 9990	Domes tic/Im port	Export
Cylinder Head	Parts of Cylinder Head	2,200	6.5	8409 9990	Domes tic/Im port	Export
Lube Pump	Parts of Lube Pump	300	3.0	8413 3020	Domes tic/Im port	Export
Water Pump	Parts of Water Pump	1,300	2.0	8413 3030	Domes tic/Im port	Export
Idler Assembly	Parts of Idler Assembly	1,000	0.5	8409 9990	Domes tic/Im port	Export
Turbo Charges	Parts of Turbo Charges and Core	20,000	14.4 8	8414 9090	Domes tic/Im port	Domes tic/Ex port
Total Sale Value			28			

	<p>The five year annual average turnover has been intimated as Rs. 569.63 crores and 5% of this value i.e. Rs. 28.48 crores is the proposed maximum value for the purpose of trading activities to be undertaken annually.</p> <p>Rule 76 of SEZ Rules, 2006 defines services for the purpose of section 2(z) of the SEZ Act, 2005, and includes Trading and further the expression 'trading', for the purpose of the Second Schedule of the Act, shall mean import for the purposes of re-export.</p> <p>The proposal of the unit is placed before the Committee for consideration under Rule 18 read with Rule 76 of SEZ Rules, 2006.</p>
Decision required from UAC	Request to grant permission for Trading of Parts of Turbochargers & Engine Components
DECISION OF THE UAC	

ITEM NO - 4

Any other proposal, if received.