



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
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F. No. D-3/ISEZ/2006-07/ 989

Dated: 13.09.2019

OFFICE MEMORANDUM

Sub: Forwarding of Minutes of the Second Meeting (2019-20 series) of the Approval Committee for Indore SEZ held on 04.09.2019 – Reg.

The undersigned is directed to forward the duly authenticated Minutes of the Second Meeting (2019-20 series) of the Approval Committee, Indore SEZ held on 04.09.2019, for perusal and necessary action, if any.

Encl: As above


(Ravi Chhangani)
Asstt. Development Commissioner
For Development Commissioner

To:

1. The Commissioner, Indore Division, Moti Bungalow, Indore (Member representing Govt. of Madhya Pradesh).
2. The Managing Director, MPIDC, Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (Member representing Govt. of Madhya Pradesh).
3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (Member representing Deptt. of Revenue, Govt. of India).
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (Member representing Deptt. of Revenue, Govt. of India).
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (Member).
6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore (Special Invitee).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (Member).

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8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**).
9. The Specified Officer, Indore SEZ (**Special Invitee**).

INDORE SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee

Meeting No. 02 (2019- 20 series) held on 04.09.2019

The meeting of the Approval Committee constituted by the Govt. of India vide Notification dated 07.02.2007 was held at 11:00 a.m. on 04.09.2019 at the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Amit Kumar Soni, Deputy Commissioner, Income Tax, Indore (representing the Commissioner, Income Tax, Indore), Shri Shreedhar Ghonekar, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri Chandra Kant M. Ram, Asstt. DGFT, Indore (representing the Joint Director General of Foreign Trade, Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC (representing the Executive Director, MPIDC, Regional Office, Indore – Developer & Special Invitee) participated in the meeting.

2. Shri Puneet Arya, Specified Officer (Customs), Indore SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposals before the Committee.

The following proposals were placed before the Approval Committee:

Main Agenda:

- A. **Ratification of the Minutes of the First Meeting of 2019-20 series.**
- B. **Proposal received from new unit(s):-**
 1. M/s Shriji Polymers (India) Ltd. (Unit-II), Plot No. 8 & 9, Industrial Area, Maxi Road, Ujjain, Madhya Pradesh.
 2. M/s Vito Net Pvt. Ltd., D-41, Sector 59, Noida, Gautam Buddha Nagar, Uttar Pradesh, Noida.
- C. **Proposal received from/concerning existing unit(s):-**
 1. M/s Cummins Technologies India Pvt. Ltd., Plot No. M-5, SEZ Phase II, Pithampur, Distt. Dhar.
- D. **Any other proposal, if received.**

Proposal wise decisions taken are as under: -

- A. **Ratification of the Minutes of the First Meeting** – It was informed that no reference suggesting any amendment in the decisions of the Approval Committee Meeting held on 28.05.2019 was received and hence, the Minutes of the First Meeting (2019-20 series) were ratified.

B. Proposal received from new unit(s):-

1. **M/s Shriji Polymers (India) Ltd. (Unit-II) - Deferred.** The Committee deliberated in detail on the contents of the Agenda. The Committee was informed that the unit has not replied to certain observations raised in connection with the project proposal. The Committee noted that no representative of the unit has attended the meeting to present the case. Accordingly, after deliberations, the Committee decided to defer the proposal.

2. **M/s Vito Net Pvt. Ltd. - Approved.** The Committee deliberated in detail on the contents of the Agenda. The unit was represented by Mr. Sanjeev Thakur, Director, Mr. Nischay Jain, Sr. Manager-Finance and Mr. Mark, Factory Director authorized representatives of the parent Company i.e. Hong Kong Orient View Technology Ltd. in India namely M/s OVT India Pvt. Ltd., Noida. The representatives informed the Committee that the proposed project is to be majorly funded as promoter contribution by the holding Company i.e. Hong Kong Orient View Technology Ltd. in the form of FDI to the tune of approx. over Rs. 5000 lacs as equity funding and balance funding will be through the sister concern i.e. M/s OVT India Pvt. Ltd., Noida. The representative further stated that FDI is allowed to the tune of 100% under automatic route in the Electronic sector. It was informed that they are already having a manufacturing facility at Noida, which is catering to the domestic market and their management has decided to set up the SEZ unit in different entity only for export purpose. The entire exports from the proposed SEZ unit shall be made to their group/parent/sister concerns outside India, in China mainly, wherein it will be further processed or assembled with other products for final supply to end customers. The Committee noted that the representative of the Developer has confirmed availability of land admeasuring approx. 54415 sq. mtrs. for allotment to the unit and stated that a formal offer letter in this context will be forwarded by them. After deliberations, the Committee approved the proposal for setting up a new unit for manufacturing, trading and export of electronic equipments i.e. Power Adapter and Power Board in terms of the provisions of Rule 18 read with Rule 17 of SEZ Rules, 2006, and the Letter of Approval (LoA) may be issued upon receipt of formal offer regarding allotment of requisite land to the unit by the Developer. .

C. Proposal received from/concerning existing unit(s):-

1. **M/s Cummins Technologies India Pvt. Ltd. - Request to grant permission for Trading of Parts of Turbochargers & Engine Components – LoA No. C-39/ISEZ/Proj./2007-08/726 dated 24.10.2007 – Approved.** The Committee deliberated in detail on the contents of the Agenda. The unit was represented by Mr. Dharamveer Solanki, Supply Chain Manager, Mr. Sudhendu Naik, Trade Compliance Leader and Mr. Parmit Sethi, Sales Division, who while explaining the proposal intimated that the re-manufactured goods are being supplied by them worldwide and that within a span of time, some parts become unusable and need to be replaced. However, replacement of the said parts is not available in the market as the unit is having the copyright and no other person can manufacture the parts, and thus, in absence of the parts, the turbochargers become unusable and therefore the unit is losing its market. The unit therefore contends that they have no option left

except to make available in the market the new parts of turbochargers and engine components to fulfill the customer needs. The representatives requested to grant permission for trading of the new parts of turbocharger and engine components with the maximum trading value of 5% of their annual sale. After deliberations, the Committee approved the proposal of trading of new parts of turbocharger and engine components only for the purpose of exports and there will be no DTA sale. The approval is subject to the compliance of the provisions of Rule 18(4)(d) of SEZ Rules, 2006 by the unit.

D. Any other proposal, if received – Nil.


(Dr. Sunil Kumar Bansal)
Development Commissioner