

**Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Office of the Development Commissioner  
Indore Special Economic Zone**

**207, 2<sup>nd</sup> Floor, Atulya IT Park, Near Crystal IT Park  
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129  
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in**

**F. No. A-76/ISEZ/UAC-Infosys SEZ/2013-14/ 1726**

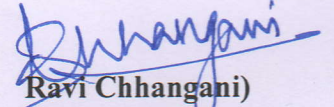
**Dated: 14.03.2022**

**OFFICE MEMORANDUM**

**Sub: First Meeting (2021-22 series) of the Approval Committee for Infosys SEZ held on 23.02.2022 - Reg.**

The undersigned is directed to forward the minutes of the First Meeting (2021-22 series) of the Approval Committee, Infosys SEZ held on 23.02.2022, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

**Encl: As above**



**Ravi Chhangani)  
Asstt. Development Commissioner  
For Development Commissioner**

**To:**

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**).
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**).
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3<sup>rd</sup> Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**).
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**).
5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**).
6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**).
7. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**).
8. M/s Infosys Ltd. (**Developer of the SEZ - Special Invitee**).
9. The Specified Officer, M/s Infosys Ltd. SEZ (**Special Invitee**).



## INDORE SPECIAL ECONOMIC ZONE

### Minutes of the Approval Committee for Infosys SEZ

#### **Meeting No. 01 (2021- 22 series) held on 23.02.2022.**

The meeting of the Approval Committee constituted by the Govt. of India vide Notification dated 13.03.2013 was held via video conferencing at 3:30 p.m. on 23.02.2022 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Hari Nayar, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri Kapil Kapoor, Asstt. Commissioner, Income Tax, Indore (representing the Commissioner, Income Tax, Indore), Shri G.K Mishra, Dy. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal), Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC Ltd. (representing the Managing Director, MPIDC Ltd., Bhopal) participated in the meeting.

2. Shri Arun Shandilya, Appraiser (Customs), Infosys SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposal before the Committee.

**The following proposals were placed before the Approval Committee:**

#### **Main Agenda:**

- A. Ratification of the minutes of the Second Meeting of 2020-21 series.**
- B. Proposal received from/concerning existing unit(s):-**  
M/s Infosys Limited (Unit-II), Scheme No. 151 & 169B, Vill. Bada Bangarda and Tigriya Badshah, Super Corridor, Indore 453 112.
- C. Proposal received from the Developer of the Zone:-**  
M/s Infosys Ltd. SEZ, Scheme No. 151 & 169B, Vill. Bada Bangarda and Tigriya Badshah, Super Corridor, Indore 453 112.
- D. Any other proposal, if received.**

**Proposal wise decisions taken are as under: -**

- A. Ratification of the minutes of the Second Meeting –** It was informed that no reference suggesting any amendment in the decisions of the Approval Committee Meeting held on 28.01.2021 was received and hence, the Minutes of the Second Meeting (2020-21 series) were ratified.





**B. Proposal received from/concerning existing unit(s):-**

**M/s Infosys Ltd. (Unit – II) - Request for enhancement in existing space and projections for authorized operations - Approved.** The Committee deliberated in detail on the contents of the Agenda. The Committee noted that the Infosys Unit-II has currently occupied 2885.34 sq. mtrs. of area at 2<sup>nd</sup> floor, Wing A of SDB 1 building in the Infosys Ltd. IT/ITES SEZ and has proposed to take additional built-up space of 17,445.48 sq. mtrs. on Ground, 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> floor in Wing A & B of SDB 1 Building of the SEZ. The reason for enhancement has been stated as enthusiastic response from its clients and stakeholders for the SEZ unit in Indore and getting fresh business for the location. The unit was represented by Shri Suresh Shenoy, Regional Manager and Shri Sudhanshu Singh, Associate Manager, who informed the Committee that out of the proposed 17,445 sq. mtrs. area, a total of 8789.46 sq. mtrs. of Wing A (3<sup>rd</sup> & 4<sup>th</sup> floor) and Wing B (Ground & 1<sup>st</sup> Floor) is ready for possession and the balance area of 8656.02 sq. mtrs. of Wing B (2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> Floor) is in bare shell condition which will be ready by the Developer as per demand and increase of employees in the unit. An Allotment letter cum NOC issued to this effect has also been given by the Infosys Ltd. SEZ Developer. The representatives informed that they have submitted a copy of floor plans for area ready for occupancy and for the rest of the plans would be submitted as soon as they are ready for occupancy. The representatives added that they have also proposed to enhance the foreign exchange projections including the employee count and the projected NFE statement for the balance period of LoA has also been revised. The Committee noted that the Developer has ensured availability of power, water, infrastructure and other facilities for smooth operation of Infosys Unit II and that the ready built-up area admeasuring 8789.46 sq. mtrs. of Wing A (3<sup>rd</sup> & 4<sup>th</sup> Floor) and Wing B (Ground & 1<sup>st</sup> Floor) is ready for production and all facilities as mentioned in Rule 5A of SEZ Rules, 2006 has been provided by the Developer. It was further noted that the balance area of 8656.02 sq. mtrs. of Wing B (2<sup>nd</sup>, 3<sup>rd</sup> & 4<sup>th</sup> Floor) will be complete in FY 2022-23 as per requirement of Rule 5A of SEZ Rules, 2006.

The Committee noted that as regards the status of Exports, Forex outgo and NFE achieved by the unit for the first two years of operation vis-à-vis the projections made, the unit has only been able to made exports of Rs. 1712.00 lacs as against the projected Rs. 4389.00 lacs and the NFE achieved during 2020-21 was Rs. 109.00 lacs as against the projected figures of Rs. 620.00 lacs (according to the unit, the NFE figures of 2021-22 would be made available at the end of the CFY and reported in APR). The representative of MPSEDC, Govt. of M.P. stated that as per the IT policy of the State, the unit should have an employed 13000 persons instead of the presently reported 1089 persons as of December 2021. The Committee opined that a detailed writ-up regarding the projected vis-à-vis actual exports effected, NFE achieved, employment generated, investment made etc. may be submitted along with the road map for development of the entire area of SEZ, utilization of land etc. for review of the progress of the Zone by the Approval Committee. The representatives assured that they will check with their Sr. Management regarding the way forward and submit the requisite detailed writ-up, as required.

After deliberations, the Committee approved the request of Infosys (Unit-II) for enhancement in existing space only to the extent of the area admeasuring 8789.46 sq.



mtrs. of Wing A (3<sup>rd</sup> & 4<sup>th</sup> floor) and Wing B (Ground & 1<sup>st</sup> Floor) which has been confirmed by the Developer as ready for possession as per the requirements of Rule 5A of SEZ Rules 2006. Subsequently, the unit may approach for addition of the remaining balance area once the same is ready for occupancy with plug and play facility. The revised foreign exchange projections including the employment count as intimated by the unit also stands enhanced.

**C. Proposal received from the Developer of the Zone:-**

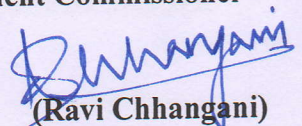
**M/s Infosys Ltd. SEZ - Request of M/s Infosys Ltd., Developer of Infosys IT/ITES SEZ, Super Corridor, Indore for approval of list of material to be imported and procured from DTA to maintain and upkeep the infrastructure i.e. SDB-1, Tower-C, Utility Block, UGR Sump, STP Block, HSD yard, Security block and SEZ block (North Side) covering a space of 41653 sq. mtrs. with respect to the authorized operations – Filing of list of material - Approved.** The Committee deliberated in detail on the contents of the Agenda. The Committee noted that in terms of the requirements of applicable rule provisions, the Developer has submitted a certificate of the Chartered Engineer, M/s D.S. Parihar & Associates, Indore vide which Chartered Engineer has certified that the material is required to maintain and upkeep the infrastructure i.e. SDB1, Tower-C, Utility Block, UGR Sump, STP Block, HSD yard, Security block and SEZ block (North Side) covering a space of 41653 sq. mtrs. with respect to the authorized operations namely, (i) Common data centre with inter-connectivity; (ii) Telecom and other communications facilities including internet connectivity; (iii) Power (including power backup facilities) for captive use only; and (iv) Air conditioning of processing area. The estimated value of material to be imported and procured from DTA has been intimated as Rs. 671.10 lacs.

The Developer was represented by Shri Suresh Shenoy, Regional Manager and Shri Sudhanshu Singh, Associate Manager, who explained their proposal to the Committee. The Committee noted that the Specified Officer has informed that the list of materials to be procured is backed by a certificate from the Chartered Engineer and can be considered for approval subject to usual conditions. After deliberations, the Committee approved the request of the M/s Infosys Ltd., Developer, for duty free procurement of goods required to maintain and upkeep the infrastructure of the SEZ as stated above, as part of their authorized operations in the processing area, in terms of Rule 10 & 12(2) of SEZ Rules 2006 and Instruction No. 50 dated 15.03.2010 of the Department of Commerce. The Developer shall maintain a proper account of the import or procurement, consumption and utilization of goods and submit quarterly and half-yearly returns to the Development Commissioner in prescribed format in terms of the provisions of Rule 12 of SEZ Rules 2006, as amended.

**D. Any other proposal, if received - Nil.**

-Sd/-

(Dr. Sunil Kumar Bansal)  
Development Commissioner

  
(Ravi Chhangani)  
Asstt. Development Commissioner