





Dated: 18.04.2022

Government of India Ministry of Commerce & Industry Department of Commerce Office of the Development Commissioner Indore Special Economic Zone and Floor Atulya IT Park Near Crystal IT

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F. No. A-78/ISEZ/UAC-TCS SEZ/2013-14/ 68

OFFICE MEMORANDUM

Sub: First Meeting (2022-23 series) of the Approval Committee for TCS SEZ held on 18.04.2022 - Reg.

The undersigned is directed to forward the minutes of the First Meeting (2022-23 series) of the Approval Committee, TCS SEZ held on 18.04.2022, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

Encl: As above

Ravi Chhangani)

Asstt. Development Commissioner For Development Commissioner

To:

- 1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (Member representing Govt. of Madhya Pradesh).
- 2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (Member representing Govt. of Madhya Pradesh).
- 3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (Member representing Deptt. of Revenue, Govt. of India).
- 4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (Member representing Deptt. of Revenue, Govt. of India).
- 5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (Member).
- 6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (Member).
- 7. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (Member).
- 8. M/s TCS Ltd. (Developer of the SEZ Special Invitee).
- 9. The Specified Officer, M/s TCS Ltd. SEZ (Special Invitee).

INDORE SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee for TCS SEZ

Meeting No. 01 (2022-23 series) held on 18.04.2022.

The meeting of the Approval Committee constituted by the Govt. of India vide Notification dated 05.07.2013 was held via video conferencing at 12:45 p.m. on 18.04.2022 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Puneet Kumar, Addl. Commissioner, Income Tax, Indore (representing the Commissioner, Income Tax, Indore), Shri Sachin Kumar, Superintendent, Customs, Indore (representing the Commissioner, Customs, Indore), Shri Chandra Kant M. Ram, Asstt. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal) and Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) participated in the meeting. Shri Anil Arora, Chief General Manager, MPIDC (representing the Managing Director, MPIDC Ltd., Bhopal) participated in the meeting through teleconference.

2. Shri V.K Sharma, Specified Officer (Customs), TCS SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposals before the Committee.

The following proposal(s) were placed before the Approval Committee:

Main Agenda:

- A. Ratification of the minutes of the First Meeting of 2020-21 series.
- B. Proposal concerning the Developer of the Zone:-

M/s TCS Ltd. SEZ, Scheme No. 151 & 169B, Vill. Bada Bangarda and Tigriya Badshah, Super Corridor, Indore 453 112.

C. Any other proposal, if received.

Proposal wise decisions taken are as under: -

- A. Ratification of the minutes of the First Meeting It was informed that no reference suggesting any amendment in the decisions of the Approval Committee Meeting held on 31.08.2020 was received and hence, the Minutes of the First Meeting (2020-21 series) were ratified.
- B. Proposal concerning the Developer of the Zone:-

M/s TCS Ltd. SEZ - Review of progress of the Zone - Development activities undertaken by the Developer and status of utilisation of land along with road map for development of the SEZ - The Committee deliberated in detail on the contents of the Agenda. The Committee was informed that the provisions contained in Section

14(1)(f) of SEZ Act, 2005 provides for the Approval Committee to monitor and supervise compliance of conditions subject to which the letter of approval or permission, if any, has been granted to the Developer and as per Instruction No. 14 dated 03.06.2009 issued by the Department of Commerce, the Committee may review the progress of development of the Zone and unit therein.

The Developer was represented by Shri Amitabh Tewari, Delivery Centre Head, TCS Indore. The representative informed that M/s TCS Ltd. has made an investment of Rs. 545.87 crores as Developer in the SEZ and on the unit front, an investment of Rs. 45.49 crores has been made. The SEZ has made exports to the tune of Rs. 867.00 crores in the CFY 2021-22 and employment generation is around 7000 persons. As regard, the status of land utilisation, the representative stated that out of the allotted 100 acres of land, around 62 acres has been developed and further internal planning is underway for utilising the remaining portion. In view of the submissions made, the Committee advised the representative of M/s TCS Ltd. to submit a detailed write-up regarding the projected vis-à-vis actual exports effected, NFE achieved, employment generated, investment made etc. along with a road map for development of the entire area of SEZ, utilisation of land etc. for reviewing of the progress of development of the Zone by the Approval Committee.

Any other proposal, if received - Nil. C.

> -Sd/-(Dr. Sunil Kumar Bansal) **Development Commissioner**

(Ravi Chhangani)

Asstt. Development Commissioner