



**Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Office of the Development Commissioner  
Indore Special Economic Zone**

**207, 2<sup>nd</sup> Floor, Atulya IT Park, Near Crystal IT Park  
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129  
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in**

**F. No. A-76/ISEZ/UAC-Infosys SEZ/2013-14/69**

**Dated: 18.04.2022**

**OFFICE MEMORANDUM**

**Sub: First Meeting (2022-23 series) of the Approval Committee for Infosys SEZ held on 18.04.2022 - Reg.**

The undersigned is directed to forward the minutes of the First Meeting (2022-23 series) of the Approval Committee, Infosys SEZ held on 18.04.2022, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

**Encl: As above**

**Ravi Chhangani)  
Asstt. Development Commissioner  
For Development Commissioner**

**To:**

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**).
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**).
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3<sup>rd</sup> Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**).
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**).
5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**).
6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**).
7. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**).
8. M/s Infosys Ltd. (**Developer of the SEZ - Special Invitee**).
9. The Specified Officer, M/s Infosys Ltd. SEZ (**Special Invitee**).



## **INDORE SPECIAL ECONOMIC ZONE**

### **Minutes of the Approval Committee for Infosys SEZ**

#### **Meeting No. 01 (2022- 23 series) held on 18.04.2022.**

The meeting of the Approval Committee constituted by the Govt. of India vide Notification dated 13.03.2013 was held via video conferencing at 1:00 p.m. on 18.04.2022 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Sachin Kumar, Superintendent, Customs, Indore (representing the Commissioner, Customs, Indore), Shri G.K Mishra, Dy. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal), Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC Ltd. (representing the Managing Director, MPIDC Ltd., Bhopal) participated in the meeting.

2. Shri V.K Sharma, Specified Officer (Customs), Infosys SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposal before the Committee.

**The following proposal(s) were placed before the Approval Committee:**

#### **Main Agenda:**

**A. Ratification of the minutes of the First Meeting of 2021-22 series.**

**B. Proposal concerning the Developer of the Zone:-**

M/s Infosys Ltd. SEZ, Scheme No. 151 & 169B, Vill. Bada Bangarda and Tigriya Badshah, Super Corridor, Indore 453 112.

**C. Any other proposal, if received.**

**Proposal wise decisions taken are as under: -**

**A. Ratification of the minutes of the First Meeting –** It was informed that no reference suggesting any amendment in the decisions of the Approval Committee Meeting held on 23.02.2022 was received and hence, the Minutes of the First Meeting (2021-22 series) were ratified.

**B. Proposal concerning the Developer of the Zone:-**

**M/s Infosys Ltd. SEZ - Review of progress of the Zone – Development activities undertaken by the Developer and status of utilisation of land along with road map for development of the SEZ –** The Committee deliberated in detail on the contents of the Agenda. The Committee was informed that the provisions contained in Section 14(1)(f) of SEZ Act, 2005 provides for the Approval Committee to monitor and supervise compliance of conditions subject to which the letter of approval or



permission, if any, has been granted to the Developer and as per Instruction No. 14 dated 03.06.2009 issued by the Department of Commerce, the Committee may review the progress of development of the Zone and unit therein.

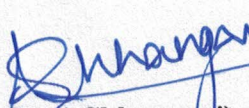
The Developer was represented by Ms. Manisha Saboo, Asstt. Vice President & Development Center Head, Indore, Shri Suresh Shenoy, Regional Manager, CAG and Shri Rajesh Runwal, Sr. Associate, Finance. The members of the Committee noted that the Govt. of India notified the Infosys SEZ in the year 2013 and presently, one of the units of M/s Infosys Ltd. has completed five years of operations and has been able to register exports to the tune of Rs. 137.72 crores. The representatives stated that the present employment in the Infosys Indore campus has reached from 500 persons to 2500 persons as on 31.03.2022. They informed that it is difficult to get trained work force with requisite skills and the Company is working through its CSR initiative to improve the skill set of local students in order to provide employment in the campus. It was informed that they have been able to recruit around 600 persons through local colleges. With regard to the status of utilisation of land, the representatives informed that out of the allotted 130 acres, they have presently utilised 30 acres of land. One of the members pointed out that even on the 30 acres of the land stated to be utilised, the constructed area is much less and for the IT/ITES activities only two Software Development Blocks have been constructed in which the occupancy is around 70% as intimated by the representatives during the meeting.

The Committee noted the submissions made by the representatives of the Developer including the constraints expressed by them. The Committee observed that the progress regarding land utilisation so far is not commensurate to the land area allotted by the State Government to the Developer and the land can be said to be significantly underutilised. Furthermore, the projections outlined by the Developer were also not found to be convincing in the matter of optimum utilisation of land. Accordingly, the Committee after due deliberations, decided that the State Government authorities may be apprised of the above so as to assess whether the terms and conditions under which the land was provided to the Developer have been duly complied with and for taking appropriate remedial measures in the matter.

**C. Any other proposal, if received - Nil.**

-Sd/-

**(Dr. Sunil Kumar Bansal)**  
Development Commissioner

  
**(Ravi Chhangari)**  
Asstt. Development Commissioner