



Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Office of the Development Commissioner  
Indore Special Economic Zone  
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F. No. A-64/ISEZ/UAC-Crystal IT/2011-12/65

Dated: 18.04.2022

**OFFICE MEMORANDUM**

**Sub: First Meeting (2022-23 series) of the Approval Committee for Crystal IT Park SEZ held on 18.04.2022 - Reg.**

The undersigned is directed to forward the minutes of the First Meeting (2022-23 series) of the Approval Committee, Crystal IT Park SEZ held on 18.04.2022, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

**Encl: As above**

**(Ravi Chhangani)**

**Asstt. Development Commissioner  
For Development Commissioner**

**To:**

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**).
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**).
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3<sup>rd</sup> Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**).
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**).
5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**).
6. The Executive Director, MPIDC Regional Office, 1<sup>st</sup> Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Special Invitee**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**).
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**).
9. The Specified Officer, Crystal IT Park SEZ (**Special Invitee**).



## INDORE SPECIAL ECONOMIC ZONE

### Minutes of the Approval Committee for Crystal IT Park SEZ

#### **Meeting No. 01 (2022- 23 series) held on 18.04.2022.**

The meeting of the Approval Committee constituted by the Govt. of India vide notification dated 26.07.2007 was held via video conferencing at 1:15 p.m. on 18.04.2022 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Sachin Kumar, Superintendent, Customs, Indore (representing the Commissioner, Customs, Indore), Shri G.K. Mishra, Dy. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal), Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC Ltd. (representing the Managing Director, MPIDC Ltd., Bhopal and Executive Director, MPIDC Ltd., Regional Office, Indore) participated in the meeting.

2. Shri V.K Sharma, Specified Officer (Customs), Crystal IT Park SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposal(s) before the Committee.

**The following proposals were placed before the Approval Committee:**

#### **Main Agenda:**

**A. Ratification of the minutes of the First Meeting of 2021-22 series.**

**B. Proposal received from/concerning existing unit(s):-**

M/s Fourty Seven Billion Technologies Pvt. Ltd., 4<sup>th</sup> Floor, Right hand side, STP-1 Building, Crystal IT Park SEZ, Khandwa Road, Indore – 452 001.

**C. Any other proposal, if received.**

**Proposal wise decisions taken are as under: -**

**A. Ratification of the minutes of the First Meeting –** It was informed that no reference suggesting amendment in the decisions of the Approval Committee Meeting held on 24.12.2021 was received and hence, the Minutes of the First Meeting (2021-22 series) were ratified.

**B. Proposal received from/concerning existing unit(s):-**

**M/s Fourty Seven Billion Technologies Pvt. Ltd. - Request for granting permission for allotment of additional space at Crystal IT Park SEZ, Indore for Software Development and IT Enabled services - Approved.** The Committee deliberated in

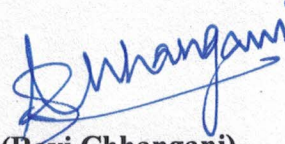


detail on the contents of the Agenda. The unit was represented by Shri Amol Vaidya, Director who informed the Committee that they are getting good response from overseas customers and currently handling various projects of the overseas customers and continuously providing the IT services to the clients on regular basis. The representative stated that looking to the present and upcoming projects/assignments of IT enabled services, the Company needs to employ more IT professionals to successfully and timely complete the projects/assignments and to achieve better NFE in future but due to shortage of space they are not able to increase the employee strength and therefore they have requested for allotment of additional space admeasuring approx. 800 sq.mtrs. The Committee noted that the Developer has confirmed for providing the builtup space to the unit in the processing area in Crystal IT Park SEZ. After deliberations, the Committee approved the request of the unit regarding allotment of additional space in Crystal IT Park SEZ, Indore for Software Development and IT Enabled services as per the provisions of Rule 18 (2)(ii) of SEZ Rules, 2006.

**C. Any other proposal, if received – Nil.**

-Sd/-

**(Dr. Sunil Kumar Bansal)**  
**Development Commissioner**



**(Ravi Chhangani)**  
**Asstt. Development Commissioner**