



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
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F. No. A-64/ISEZ/UAC-Crystal IT/2011-12/ 1407

Dated: 31.12.2021

OFFICE MEMORANDUM

Sub: First Meeting (2021-22 series) of the Approval Committee for Crystal IT Park SEZ held on 24.12.2021 - Reg.

The undersigned is directed to forward the minutes of the First Meeting (2021-22 series) of the Approval Committee, Crystal IT Park SEZ held on 24.12.2021, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

Encl: As above

(Ravi Chhangani)

**Asstt. Development Commissioner
For Development Commissioner**

To:

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**).
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**).
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3rd Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**).
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**).
5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**).
6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Special Invitee**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**).
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**).
9. The Specified Officer, Crystal IT Park SEZ (**Special Invitee**).

INDORE SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee for Crystal IT Park SEZ

Meeting No. 01 (2021- 22 series) held on 24.12.2021.

The meeting of the Approval Committee constituted by the Govt. of India vide notification dated 26.07.2007 was held via video conferencing at 3:45 p.m. on 24.12.2021 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Hari Nayyar, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri G.K. Mishra, Asstt. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal) and Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC Ltd. (representing the Managing Director, MPIDC Ltd., Bhopal and Executive Director, MPIDC Ltd., Regional Office, Indore) participated in the meeting.

2. Shri Puneet Arya, Specified Officer (Customs), M/s Yash Technologies Pvt. Ltd. SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposal(s) before the Committee.

The following proposals were placed before the Approval Committee:

Main Agenda:

A. Ratification of the minutes of the Second Meeting of 2020-21 series.

B. Proposal received from/concerning existing unit(s):-

1. M/s Yash Technologies Pvt. Ltd. (Unit-I), STP-1 Building, Ground Floor, Crystal IT Park SEZ, Khandwa Road, Indore – 452 001.
2. M/s Yash Technologies Pvt. Ltd. (Unit-II), STP-1 Building, Ground Floor, Crystal IT Park SEZ, Khandwa Road, Indore – 452 001.

C. Any other proposal, if received.

Proposal wise decisions taken are as under: -

- A. Ratification of the minutes of the Second Meeting** – It was informed that no reference suggesting amendment in the decisions of the Approval Committee Meeting held on 26.03.2021 was received and hence, the Minutes of the Second Meeting (2020-21 series) were ratified.



B. Proposal received from/concerning existing unit(s):-

- 1. M/s Yash Technologies Pvt. Ltd. (Unit-I) - Approval of additional list of Specified services required for authorized operations of M/s Yash Technologies Pvt. Ltd. (Unit 1) located at STP-1, Ground Floor, Crystal IT Park SEZ, Indore, as per MOC&I Circular No. D.12/19/2013- SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of the DoC - Approved.** The Committee deliberated in detail on the contents of the Agenda. The Committee, after deliberations, approved the request of the unit regarding the three additional specified services viz. (i) foreign exchange services; (ii) leasing or rental services concerning computers with or without operators; and (iii) services furnished by other membership organizations for its authorized operations in terms of Circular No. D.12/19/2013-SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of DoC, subject to the condition that such services would be limited to the extent of such value of services availed of/consumed by the SEZ entity only and the unit shall produce evidence to the effect, to the satisfaction of the authorities concerned, that the said services were consumed in relation to their authorized operations only.
 - 2. M/s Yash Technologies Pvt. Ltd. (Unit-II) - Approval of additional list of Specified services required for authorized operations of M/s Yash Technologies Pvt. Ltd. (Unit 2) located at STP-1, Ground Floor, Crystal IT Park SEZ, Indore, as per MOC&I Circular No. D.12/19/2013- SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of the DoC - Approved.** The Committee, after deliberations, approved the request of the unit regarding the three additional specified services viz. (i) foreign exchange services; (ii) leasing or rental services concerning computers with or without operators; and (iii) services furnished by other membership organizations for its authorized operations in terms of Circular No. D.12/19/2013-SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of DoC, subject to the condition that such services would be limited to the extent of such value of services availed of/consumed by the SEZ entity only and the unit shall produce evidence to the effect, to the satisfaction of the authorities concerned, that the said services were consumed in relation to their authorized operations only.
- C. Any other proposal, if received – Nil.**

-Sd/-

(Dr. Sunil Kumar Bansal)
Development Commissioner



(Ravi Chhangani)
Asstt. Development Commissioner