



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in

F. No. A-121/ISEZ/UAC-Yash Technologies SEZ/2019-20/ 1327 Dated: 23.12.2022

OFFICE – MEMORANDUM

Sub: First Meeting (2022-23 series) of the Approval Committee for M/s Yash Technologies Pvt. Ltd. SEZ to be held on 26.12.2022 at 4:00 p.m. – Reg.

The undersigned is directed to inform you that the First Meeting (2022-23 series) of the Approval Committee constituted by the Govt. of India vide Notification dated 05.08.2019 for M/s Yash Technologies Pvt. Ltd. SEZ has been scheduled to be held in this office at 4:00 p.m. on 26.12.2022 under the chairmanship of the Development Commissioner, Indore SEZ. Agenda Items for the same are enclosed as Annxure A.

2. You are requested to kindly make it convenient to attend the meeting.

(Ravi Chhangani)
Asstt. Development Commissioner
For Development Commissioner

To

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3rd Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Principal Commissioner of Income Tax (CIT-2), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.

6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Nominee of MD, MPIDC Ltd., Bhopal**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
9. M/s Yash Technologies Pvt. Ltd. (**Developer of the SEZ - Special Invitee**).
10. The Specified Officer, M/s Yash Technologies Pvt. Ltd. SEZ (**Special Invitee**).

M/s Yash Technologies Private Limited Special Economic ZoneAGENDA FOR THE FIRST MEETING OF UNIT APPROVAL COMMITTEE
(2022-23 series) TO BE HELD AT 4:00 p.m. ON 26.12.2022

Venue: Office of the Development Commissioner, Indore SEZ
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road,
Indore

Time: 4:00 p.m.

ITEM NO - 1

Ratification of the Minutes of the Second Meeting (2021-22 series) held on 24.12.2021 as at Appendix 'X'.

ITEM NO- 2

Proposal received from the Developer of the Zone:- M/s Yash Technologies Pvt. Ltd.

(a) Name and address	M/s Yash Technologies Pvt. Ltd. Address: 201-205, Bansi Trade Center, 581/5 M.G. Road, Indore.
(b) Issue	<p>Submission of 2nd additional list of material required for various types of Interior work, Networking and Landscaping work at M/s Yash Technologies Pvt. Ltd. SEZ under Rule 12 of SEZ Rules 2006:-</p> <p>M/s Yash Technologies Pvt. Ltd. has been granted formal approval dated 04.07.2019 for setting up of sector specific IT/ITES SEZ on Plot No. 1 (part), scheme No. 166, Indore. The SEZ has been notified vide Notification dated 05.08.2019 over an area of 2.746 hectares which has been declared as processing area. As per records, the SEZ has operationalized w.e.f 02.07.2022.</p> <p>The Developer vide letter dated 08.09.2022 has submitted a 2nd additional list of goods/material to be procured by them for developing infrastructure i.e. Interior work, Networking and Landscaping work and other Electric Installation in the building for development of the SEZ premises and to keep the premises ready for SEZ units, duly certified by the Chartered Engineer, for approval by the Approval Committee under the provisions of Rule 12 of SEZ Rules 2006. A Chartered Engineer certificate issued by Sunil Garg, Govt. Regd. Valuer & Chartered Engineer, Indore,</p>

certifying the requirement of the additional goods/materials to carry on the above authorized operations over an area admeasuring 19,405.01 sq. mtrs. having the total material value (indigenous requirement) as Rs. 15,34,43,074.52/- has been enclosed. The summary of goods required for the authorized operations is as under:

S. No.	Authorized Operation	Estimated Cost (in Rs.)
1.	Furniture Fixture	3,76,63,953.03
2.	Electrical Installation	31,66,540.00
3.	Networking Equipment	15,27,621.50
4.	Landscaping	2,04,03,517.90
5.	Kitchen equipment	1,53,61,099.00
6.	Passive fire	8,95,175.00
7.	Audio visual	3,06,96,474.25
8.	Water body	32,96,07.00
9.	Smart Rack	52,93,000.00
10.	BMS system	94,59,242.00
11.	Motorized Retractable Gate	8,90,000.00
12.	Canopy structure	23,98,000.00
13.	Spiral staircase	10,80,912.74
14.	Gas bank system	11,07,654.00
15.	DG Panel and Future Panel	78,84,350.00
16.	Artificial plants	33,38,990.10
17.	Kitchen fire suppression system	39,80,470.00
18.	Graphics work	50,000,00.00
	Grand Total	15,34,43,074.52

Rule 12 of the SEZ Rules, 2006 stipulates that the Developer may import or procure goods and services from the DTA without payment of duty, taxes and cess for the authorized operations, subject to the provisions contained in the sub rules (2) to (8). Rule 12 (2), further states that the Developer shall make an application, after obtaining approval for the authorized operations under Rule 9 to the Development Commissioner along with the list of goods and services, including machinery, equipments and construction materials required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee.

Further, Rule 10 of SEZ Rules, 2006 provides that the Approval Committee may permit goods and services to carry on the authorized operations under Rule 9.

The Deptt. of Commerce has issued Instruction No. 50 dated 15.03.2010 and Instruction No. 54 dated 30.04.2010 circulating therein, a consolidated list of default authorized operations, which can be undertaken by the Developer/Co-Developer by default from the date of Notification. According to the Instruction, UACs may allow Developer/approved Co-Developers duty free goods and services for these default authorized operations from the date of Notification of the SEZ. These authorized operations will, however, continue to be subject to the various guidelines issued from Govt. from time to time. UACs while approving goods and services for such default operations may look into the actual requirements of the SEZ for such operations.

In the instant application, the infrastructure activities proposed by the Developer are covered in the consolidated list of default authorized operations that can be undertaken from the date of Notification of the SEZ circulated by the Ministry vide Instruction No. 50 and Instruction No. 54 (copies at Annexure).

With regard to the investment incurred in the project, the Developer has informed that out of the proposed investment of Rs. 199.54 crores, an investment of Rs. 163.87 crores has been made in the SEZ as on 30.09.2022. Further, the Approval Committee had earlier approved two separate lists of material for Rs. 88.40 crores and Rs. 45.60 crores out of which the Developer has procured material/goods of Rs. 54.94 crores and Rs. 34.18 crores, respectively, for its authorized operations. Therefore, as on 30.09.2022, there is an excess approval of Rs. 44.88 crores which the developer will not procure. The Developer has reasoned that initially they had applied for list of material for approval based on the projections and during implementation of the project certain specifications and design have been changed as there was long delay in the project due to Covid. As regards the construction activities completed so far, the Developer has informed that the building construction work has been completed and some landscaping work and interior work is under progress. The Developer has already started their own Unit on two floors in the SEZ and the rest of the space is available for business. Photographs of the site have also been submitted.

A copy of the list of materials required was also forwarded to the Specified Officer for his comment. The Specified Officer vide

	<p>dated 23.11.2022 has informed that the material / items mentioned in the list submitted by the Developer appears to be the actual requirement by the Developer for their authorized operations and that the list of material / items has been duly approved by the Chartered Engineer and therefore may be approved.</p> <p>In view of the submissions and having regard to the laid down provisions in SEZ Rules, the proposal of the Developer is placed before the Approval Committee of the SEZ for consideration under Rule 12 read with Rule 10 of SEZ Rules, 2006 and Instruction No. 50 dated 15.03.2010 and Instruction No. 54 dated 30.04.2010 of Deptt. of Commerce.</p>
Rule provision w.r.t SEZ Rules, 2006	<p>In terms of Rule 12 of SEZ Rules 2006 read with Instruction No. 50 and 54, the Approval Committee may permit goods to carry on the authorized operations and in terms of Rule 12 the Developer can make application to the Development Commissioner along with list of goods and services including machinery, equipments and construction material required for the authorized operation duly certified by a Chartered Engineer for approval by the Approval Committee and the instant lists submitted by the Developer is duly certified by Authorized Signatory and the Chartered Engineer, along with a certification from an independent Chartered Engineer regarding requirement of the said materials for the proposed activities.</p> <p>Therefore, Rule 12 read Instruction No. 50 & 54 applies to the issue and thus the proposal is covered.</p>
Decision required from UAC	<p>Approval of list of additional material for authorized operations - construction of all types of building for IT/ITES units under Rule 12 read with Instruction No. 50 & 54.</p>
DECISION OF THE UAC	

ITEM NO- 3

Any other proposal, if received.