



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129
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F. No. D-3/ISEZ/2006-07/ 69

Dated: 21.04.2023

OFFICE – MEMORANDUM

Sub: First Meeting (2023-24 series) of the Approval Committee for Indore SEZ to be held on 25.04.2023 at 3:00 p.m. – Reg.

The undersigned is directed to inform you that the First Meeting (2023-24 series) of the Approval Committee constituted by the Govt. of India vide Notification dated 07.02.2007 has been scheduled to be held in this office at 3:00 p.m. on 25.04.2023 under the chairmanship of the Development Commissioner, Indore SEZ. Agenda Item(s) for the same are enclosed as Annexure A.

2. You are requested to kindly make it convenient to attend the meeting.

(Ravi Chhangani)

Asstt. Development Commissioner
For Development Commissioner

To

1. The Commissioner, Indore Division, Moti Bungalow, Indore (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, MPIDC, CedmapBhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3rd Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, AayakarBhawanAnnexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, NirmanSadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.

6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Special Invitee**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Vanijya Bhawan, New Delhi (**Member**) or his nominee.
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
9. The Specified Officer, Indore SEZ (**Special Invitee**).

(Copy for information to concerned units without annexure)

INDORE SPECIAL ECONOMIC ZONE**AGENDA FOR THE FIRST MEETING OF UNIT APPROVAL COMMITTEE
(2023-24 series) TO BE HELD AT 3:00 p.m. ON 25.04.2023**

Venue: Office of the Development Commissioner, Indore SEZ
207,2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa
Road, Indore

Time: 3:00 p.m.

ITEM NO - 1

Ratification of the Minutes of the Tenth Meeting (2022-23 series) held on 02.03.2023 as at Appendix 'X'.

ITEM NO-2**PROPOSAL FOR NEW UNIT****I COMPANY/UNIT PROFILE**

(a) Name and address, telephone/fax/email id	M/s Rack Bank Datacenters Pvt. Ltd. Address: 37, Shanti Nagar, Manormaganj, Indore – 452 001 Telephone No.: 091 992609091 E-mail id: narendra@rackbank.com PAN No. AAGCR2265R									
(b) Status of the company i.e. Proprietorship / Partnership / Private Limited / Limited and statute under which registered with registration no. & year of registration	Proprietorship / Partnership / Private Limited / Limited / Limited Liability Partnership <table border="1"> <thead> <tr> <th>Registration</th> <th>Number</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Private Limited</td> <td>U72200MP2013PTC029849</td> <td>2013</td> </tr> </tbody> </table>	Registration	Number	Year	Private Limited	U72200MP2013PTC029849	2013			
Registration	Number	Year								
Private Limited	U72200MP2013PTC029849	2013								
(c) Financial capability of the company	<table border="1"> <thead> <tr> <th colspan="3">Accounts of the company</th> </tr> <tr> <th>2019-20</th> <th>2020-21</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>74.27 lacs</td> <td>89.56 lacs</td> <td>106.53 lacs</td> </tr> </tbody> </table>	Accounts of the company			2019-20	2020-21	2021-22	74.27 lacs	89.56 lacs	106.53 lacs
Accounts of the company										
2019-20	2020-21	2021-22								
74.27 lacs	89.56 lacs	106.53 lacs								
(d) IEC No / date/ issued by	Number: 1113003481 Date: 27.01.2014 Issued by: DGFT, Bhopal									
(e) Whether manufacturer / trader/ company warehouse/Service provider	Status - Service unit									

II. PROJECT PROFILE

(i) Services to be rendered

- (i) Computer Software Services such as software integration services and allied services to end customers.
- (ii) ITES such as Other Business Services i.e. Hosting and IT Infrastructure Provisioning Services (including storage, Rack Space) and Data Centre Managed Services (such as Migration of customers on Cloud, support implementation of customers data centre requirements, management of data centre for customers, ensuring business continuity to provide cloud services and/or to resell the cloud services of other cloud operators to customers, Remote Maintenance of Servers/Storage/Applications, Data warehousing.

(ii) Brief detail of the project

The Company was incorporated as a Private Limited Company under the Companies Act, 2013 on January 08, 2013 and is having its registered office at 37 Shanti Nagar Manormaganj, Indore, Madhya Pradesh. According to the project report submitted, the Company is a premium carbon-neutral Data Center located at Crystal IT Park (SEZ) Indore. It is Central India's first data center mainly providing data center services including but not limited to dedicated servers, managed servers and collocation services. Further, it is the only unit in the country to have a data center in SEZ, and hence the company is having niche over its competitors in terms of cost. The Company is able to provide quality services at par with its competitors at very economical rates. Currently, company operates through its datacenter campus located at Crystal IT Park, Indore which is having Tier III facility having a Plug 'n' Play ready to go live infrastructure of 35000 sq. ft. The Company claims to have served over 1500 clients globally, who include real estate, media & video streaming firms, IT companies, bulk messaging industry, manufacturing industry etc.

It has also proposed to launch its Own OTT cloud platform for Education, Media and online Video Streaming services for all the Media houses and publishers like Enterr 10tv, dangal tv etc. The Company in its project report has laid out its Vision as under:

- To create an ecosystem of multitenant, open access, carrier neutral, diversely connected Datacenter Parks augmented with the world class neutrality and optionality.
- To make IT infrastructure and cloud affordable to everyone.
- To create a powerful Internet Infrastructure in a healthy IT ecosystem supported by a strong data center cluster.
- To make Indian IT industry independent and strong with regards to data, storage and cloud.
- To build a healthy data hosting community.

(iii) Whether confirmation regarding land allotted or proposed to be allotted or an assurance for allotment of land obtained

Yes	No
-	√

Letter issued to the Developer.

PROJECTIONS - YEAR-WISE

1. Investment

S. No.	Plant & Machinery	Rs. In Lacs
(a)	Indigenous	448.96
	Imported (CIF Value)	112.24
	Total (i) + (ii)	561.220
(b)	Details of Source(s) of finance	From Financial institutions in the form of loan and From Internal accruals (over next 5 years – Surplus profits every year transferred to reserves).

2. Import & indigenous requirement of materials and other inputs

		Import	Indigenous
(a)	Capital Goods	112.24	448.96 lacs
(b)	Raw Material, components, consumables, packing material, fuel etc.	13.59	109.19 lacs
	Total	125.83	558.15 lacs

3. Requirement of Land/ built-up area (Area in Sq. Mtrs.)

i.	Factory & Offices	43055.64 sq.mtr. of land
ii.	Warehousing/ Storage	0.00
iii.	Others, Specify	0.00
Total		43055.64 sq.mtr. of land

4. Total employment

Men	Women
20	10

(Rs. in lacs)

5. Foreign Exchange Balance Sheet

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value Exports	25.00	100.00	200.00	400.00	450.00	1175.00
Foreign Exchange Outgo for the first five years	82.01	21.99	4.38	8.94	8.51	125.83
157.29Net Foreign Exchange Earning	57.01	78.01	195.62	391.06	441.49	1049.17

6. Effluent Treatment

Quantum & Nature of effluent	NA
Mode of disposal	-
Specify whether own Effluent Treatment Plant will be created	No

7. Whether Foreign Technology Agreement is Envisaged

Yes	No
-	√

III DOCUMENTATION

- (i) Copy of the draft of Rs. 5000/- towards fees
(ii) Application in Form F
(iii) Copy of Project Report
(iv) Copy of ITRs of Directors and company for 2020-21 to 2022-23
(v) Copy of audited balance sheet for FY 2019-20 to 2021-22
(vi) Address Proof of Director(s)
(vii) Memorandum and Articles of Association
(viii) Copy of Certificate of Incorporation
(ix) Undertaking regarding fulfillment of Environmental and Pollution Control Norms
(x) Copy of PAN Card
(xi) Copy of IEC
- Request of the company Approval for setting up of a service unit in Indore SEZ.
- Rule provision w.r.t SEZ Rules, 2006 Rule No. 18 read with Rule 17 of SEZ Rules 2006 applies to the issue.
- Decision required from UAC Permission for setting up of a service unit for Computer Software Services such as software integration services and allied services to end customers, ITES such as Other Business Services i.e. Hosting and IT Infrastructure Provisioning Services, Data Centre Managed Services etc.

DECISION OF THE UAC

ITEM NO - 3

PROPOSAL RELATED TO EXISTING UNIT(S)

PROPOSAL NO. 3(i):M/s Printpoint Pharma Packaging Pvt. Ltd.

I. COMPANY/UNIT PROFILE													
(a) Name and address, telephone/fax/email id	M/s Printpoint Pharma Packaging Pvt. Ltd. Address: Plot No. A-1, SEZ Phase II, Sector 3, Pithampur, Distt. Dhar PAN No.: AAHCP7123P												
(b) Issue	<p>Request for enhancement of capacity of production of approved items of manufacture received from M/s Printpoint Pharma Packaging Pvt. Ltd. holding LoA No. C-92/ISEZ/Proj./2014-15/648 dated 05.08.2014:-</p> <p>M/s Printpoint Pharma Packaging Pvt. Ltd. is holding LoA No. C-92/ISEZ/Proj./2014-15/648 dated 05.08.2014 for manufacturing of printed pamphlets, booklets, brochures, leaflets & printed books and other similar printed matter packed with pharma products along with Folding cartons, boxes and cases of corrugated / non-corrugated paper and paperboard, Printed tags and labels, Registers, account books, note books, order books and similar articles etc. The unit is operational on plot No. A-1 in SEZ Phase-II, Indore SEZ, Pithampur w.e.f. 01.07.2015 and is in regular production since then. The LoA of the unit was renewed for the second five year block period and is presently valid up to 30.06.2025.</p> <p>The unit has requested for enhancement of capacity of production of the following approved items of manufacture:</p>												
	<table border="1"><thead><tr><th>S. No.</th><th>Items of manufacture</th><th>Existing approved Annual production capacity</th><th>Proposed enhancement</th></tr></thead><tbody><tr><td>1.</td><td>Printed pamphlets, booklets, brochures, leaflets and other similar printed matter packed with pharma products</td><td>550.00 Lakh Nos.</td><td>850.00 Lakh Nos.</td></tr><tr><td>2.</td><td>Printed books packed with pharma products</td><td>15.00 Lakhs Nos.</td><td>20.00 Lakhs Nos.</td></tr></tbody></table>	S. No.	Items of manufacture	Existing approved Annual production capacity	Proposed enhancement	1.	Printed pamphlets, booklets, brochures, leaflets and other similar printed matter packed with pharma products	550.00 Lakh Nos.	850.00 Lakh Nos.	2.	Printed books packed with pharma products	15.00 Lakhs Nos.	20.00 Lakhs Nos.
S. No.	Items of manufacture	Existing approved Annual production capacity	Proposed enhancement										
1.	Printed pamphlets, booklets, brochures, leaflets and other similar printed matter packed with pharma products	550.00 Lakh Nos.	850.00 Lakh Nos.										
2.	Printed books packed with pharma products	15.00 Lakhs Nos.	20.00 Lakhs Nos.										
	In support of the proposed capacity enhancement, it is submitted												

(c) Rule provision	<p>that as an ancillary unit to various Pharma companies operational in the Zone, the unit is supplying the afore-said products to Lupin, Glenmark, Mylan, PAR pharmaceuticals, Ajanta, Cipla etc. and in view of good quantity of orders being received, the unit has decided to use the capacity of existing machines by operating the 3rd shift. According to the unit they have already done addition in plant and machinery during the last two years for automation of the capacity of the machines and invested an amount of Rs. 1.58 crores. A list of the plant & machinery has also been enclosed. Presently, they are running in two shifts, and now wishes to optimally utilize the existing production capacity by running the 3rd shift. The unit submits that the proposed enhancement will lead to additional employment of 27 persons. Further, they will not be requiring any additional power and will be utilizing the existing connected load of 125 KVA.</p> <p>The revised foreign exchange balance sheet pursuant to enhancement in production capacity for the next five years has been intimated as under:</p> <table data-bbox="766 955 1496 1066"> <tr> <td>FoB value of Exports</td> <td>-</td> <td>Rs. 62.87 crores</td> </tr> <tr> <td>Foreign exchange outgo</td> <td>-</td> <td>Rs. 0.82 crores</td> </tr> <tr> <td>Net Foreign Exchange earning</td> <td>-</td> <td>Rs. 62.05 crores</td> </tr> </table> <p>The first proviso to Rule 19(2) of SEZ Rules, 2006, provides inter-alia that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18. In the instant case the requirements of rule 18 have already been met as the unit is operational in the zone.</p> <p>The proposal is accordingly placed before the Approval Committee in terms of the provisions of Rule 19(2) of SEZ Rules, 2006 for consideration.</p>	FoB value of Exports	-	Rs. 62.87 crores	Foreign exchange outgo	-	Rs. 0.82 crores	Net Foreign Exchange earning	-	Rs. 62.05 crores
FoB value of Exports	-	Rs. 62.87 crores								
Foreign exchange outgo	-	Rs. 0.82 crores								
Net Foreign Exchange earning	-	Rs. 62.05 crores								
Decision required from UAC	Enhancement of capacity of production of approved items of manufacture viz., (i) Printed pamphlets, booklets, brochures, leaflets and other similar printed matter packed with pharma products; and (ii) Printed books packed with pharma products									
DECISION OF THE UAC										

PROPOSAL NO. 3(ii):M/s Ajanta Pharma Ltd.

<u>I. COMPANY/UNIT PROFILE</u>	
(a) Name and address, telephone/fax/email id	M/s Ajanta Pharma Ltd. Address: Plot No. M-55, 56 and 57, SEZ Phase II, Sector 3, Pithampur, Distt. Dhar PAN No.: AAACA5579P
(b) Issue	<p>Request for enhancement of annual production of two of the approved items of manufacture i.e. 'Tablets' and 'Capsules' - LoA No. C-109/ISEZ/Proj./2016-17/1541 dated 02.12.2016:-</p> <p>M/s Ajanta Pharma Ltd. is holding LoA dated 02.12.2016 for the authorized operations i.e. Manufacturing of Tablets, Capsules, Powder and Liquid Orals. The unit is located on plot Nos. M-55-56-57, SEZ Phase II and as per records commenced production w.e.f 27.02.2020. The LoA of the unit is valid up to 26.02.2025.</p> <p>The unit has submitted the captioned request stating that they intend to increase the annual manufacturing capacity of two of the approved products. The unit has stated that they propose to enhance the annual production capacity of Tablets from the presently approved 250000000 Nos. to 600000000 Nos. and that of Capsules from 45000000 Nos. to 144000000 Nos. on account of their plans of taking production from the present single shift to multiple shift. The unit has received consent letter with increased production capacity for the aforesaid products from MP Pollution Control Board. A copy of FDA license has also been enclosed.</p> <p>The unit has submitted that the increase in annual production capacity has been proposed due to the reason that at present they are not able to utilize the present capacity in single shift production which for tablets is 302000000 Nos. and that for Capsules is 144000000 Nos. and against which the unit has manufactured 177532862 Nos. Tablets and 14292972 Nos. Capsules only due to market conditions, and now intend to increase the production by utilizing maximum available capacity in two production shifts.</p> <p>The unit has further clarified that the present set up of their plant capacity is higher than the present output and some capacity is keeping idle, hence they want to utilize the maximum capacity without any further addition in plant & machinery. The unit has also provided the raw material, consumables etc. procurement details in connection with proposed enhancement along with a revised foreign exchange balance sheet.</p>

The details regarding request for enhancement of capacity of production of the following approved items of manufacture are as under:

S. No	Approved Items of manufacture	Existing approved Annual production capacity	Capacity achieved in single shift	Proposed enhancement
1.	Tablets	250000000 Nos.	177532862 Nos.	600000000 Nos.
2.	Capsules	45000000 Nos.	14292972 Nos.	144000000 Nos.

The unit does not require any additional plant and machinery nor any additional civil work for the proposed enhancement. The major inputs in terms of raw materials / packing material etc. are proposed from indigenous market including import. The unit has also submitted copies of GMP certifications / regulatory approvals obtained from the Controller Food & Drugs Administration, M.P., along with Consent to Establish letter from M.P. Pollution Control Board, Bhopal regarding increase in annual production capacity of the aforesaid products. The unit has submitted that the proposed enhancement will increase the employment from the present 340 Nos. to 400 Nos. Further, they will not be requiring any additional power and will be utilising the existing connected load of 1500 KVA.

The revised foreign exchange balance sheet pursuant to enhancement in production capacity for the next five years has been intimated as under:

FoB value of Exports	-	Rs. 2870.45 crores
Foreign exchange outgo	-	Rs. 152.63 crores
Net Foreign Exchange earning	-	Rs. 2717.82 crores

(c) Rule provision

The first proviso to Rule 19(2) of SEZ Rules, 2006, provides inter-alia that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18. In the instant case the requirements of rule 18 have already been met as the unit is operational in the zone.

The proposal is accordingly placed before the Approval Committee in terms of the provisions of Rule 19(2) of SEZ Rules, 2006 for consideration.

Decision required from UAC	Enhancement of annual production of two of the approved items of manufacture viz., (i) Tablets; and (ii) Capsules
DECISION OF THE UAC	

ITEM NO. - 4

Any other proposal, if received.