



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in

F. No. A-64/ISEZ/UAC-Crystal IT/2011-12/ 57

Dated: 13.04.2022

OFFICE - MEMORANDUM

Sub: First Meeting (2022-23 series) of the Approval Committee for Crystal IT Park SEZ to be held at 1:15 p.m. on 18.04.2022 – Reg.

The Undersigned is directed to inform you that the First Meeting (2022-23 series) of the Approval Committee constituted by the Govt. of India vide Notification dt. 26.07.2007 has been scheduled to be held at 1:15 p.m. on 18.04.2022 through Video Conference (webex). Agenda Items for the same are enclosed as Annx. A.

2. You are requested to kindly make it convenient to attend the meeting through Video Conference. A weblink for the meeting shall be shared by this office shortly.

(Ravi Chhangani)

Asstt. Development Commissioner
For Development Commissioner

To

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3rd Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.

6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Developer of the SEZ - Special Invitee**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
9. The Specified Officer, Crystal IT Park SEZ (**Special Invitee**).

(Copy for information to concerned units without annexure)

Crystal IT Park Special Economic ZoneAGENDA FOR THE FIRST MEETING OF UNIT APPROVAL COMMITTEE
(2022-23 series) TO BE HELD AT 1:15 p.m. ON 18.04.2022

Venue: Office of the Development Commissioner, Indore SEZ
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road,
Indore

Time: 1:15 p.m.

ITEM NO- 1

Ratification of the Minutes of the First Meeting (2021-22 series) held on 24.12.2021 as at Appendix 'X'.

ITEM NO- 2PROPOSALS RECEIVED FROM EXISTING UNITS

M/s Forty Seven Billion Information Technologies Pvt. Ltd.

<u>I. COMPANY/UNIT PROFILE</u>	
(a) Name and address, telephone/fax/email id	<p>M/s Forty Seven Billion Information Technologies Pvt. Ltd. Address: 4th Floor, Right Wing, STP Building No. 1, Crystal IT Park SEZ Telephone No.: 0731 2973109 E-mail id: amol.flashy@gmail.com</p>
(b) Issue	<p>Request for granting permission for allotment of additional space at Crystal IT Park SEZ, Indore for Software Development and IT Enabled services:-</p> <p>M/s Forty Seven Billion Information Technologies Pvt. Ltd. is holding LoA dated 12.09.2018 for Software Development and IT Enabled Services and is operational in Crystal IT Park SEZ from January, 2019. The unit has submitted the captioned request for allotment of additional built up area in Crystal IT Park SEZ stating that they are getting good response from overseas customers and currently handling various projects of its overseas customers and continuously providing the IT services to the clients on regular basis. The unit has achieved positive Net Foreign Exchange Earnings of Rs. 25.93 crores till the end of third year of up to</p>

	<p>March, 2021 of its operations and it is expected that by the end of 5th year, the unit will achieve Net Foreign Exchange Earnings of Rs. 50.00 crores. The unit is carrying out its operations from the office premises situated at 4th Floor, Building number 1, Crystal IT Park SEZ which is admeasuring 785.76 sq. mtrs with an employee strength of around 150 nos.</p> <p>The unit has submitted that looking to the present and upcoming projects/assignments of IT enabled services, the Company needs to employ more IT professionals to successfully and timely complete the projects/assignments and to achieve better NFE in future but due to shortage of space, the unit is not able to increase its employee strength. The unit states that in order to strictly adhere to the guidelines related to Covid-19 measures. i.e. keeping adequate social distancing among employees and to follow other Covid related preventive measures in the office premises, it requires additional space to provide a suitable and safe infrastructure with proper distancing to its employees and has therefore requested for allotment of additional built-up space of 800 sq. mtrs.</p> <p>In view of the request, the Developer, MPIDC Ltd., RO, Indore was requested to confirm regarding availability of built-up area admeasuring 800 sq. mtrs. in the processing area and other infrastructure support in Crystal IT Park SEZ and whether the same can be allotted to the unit. The Developer vide letter dated 11.04.2022 has confirmed for providing the builtup space to the unit.</p> <p>The proposal is accordingly placed before the Approval Committee for consideration.</p>
<p>Request of the company</p> <p>Rule provision w.r.t SEZ Rules, 2006</p> <p>Decision required from UAC</p>	<p>Request for granting permission for allotment of additional space at Crystal IT Park SEZ, Indore for Software Development and IT Enabled services.</p> <p>Rule No. 18 (2)(ii) of SEZ Rules, 2006 applies to the issue and thus the proposal is covered / not covered.</p> <p>Permission for allotment of additional space at Crystal IT Park SEZ, Indore for Software Development and IT Enabled services.</p>
<p>DECISION OF THE UAC</p>	

ITEM NO- 3

Any other proposal, if received.

INDORE SPECIAL ECONOMIC ZONE**Minutes of the Approval Committee for Crystal IT Park SEZ****Meeting No. 01 (2021- 22 series) held on 24.12.2021.**

The meeting of the Approval Committee constituted by the Govt. of India vide notification dated 26.07.2007 was held via video conferencing at 3:45 p.m. on 24.12.2021 in the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Hari Nayar, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri G.K. Mishra, Asstt. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal) and Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC Ltd. (representing the Managing Director, MPIDC Ltd., Bhopal and Executive Director, MPIDC Ltd., Regional Office, Indore) participated in the meeting.

2. Shri Puneet Arya, Specified Officer (Customs), M/s Yash Technologies Pvt. Ltd. SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposal(s) before the Committee.

The following proposals were placed before the Approval Committee:

Main Agenda:

A. Ratification of the minutes of the Second Meeting of 2020-21 series.

B. Proposal received from/concerning existing unit(s):-

1. M/s Yash Technologies Pvt. Ltd. (Unit-I), STP-1 Building, Ground Floor, Crystal IT Park SEZ, Khandwa Road, Indore – 452 001.
2. M/s Yash Technologies Pvt. Ltd. (Unit-II), STP-1 Building, Ground Floor, Crystal IT Park SEZ, Khandwa Road, Indore – 452 001.

C. Any other proposal, if received.

Proposal wise decisions taken are as under: -

A. Ratification of the minutes of the Second Meeting – It was informed that no reference suggesting amendment in the decisions of the Approval Committee Meeting held on 26.03.2021 was received and hence, the Minutes of the Second Meeting (2020-21 series) were ratified.



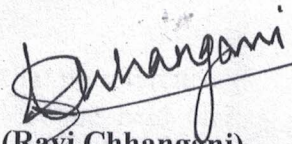
B. Proposal received from/concerning existing unit(s):-

1. **M/s Yash Technologies Pvt. Ltd. (Unit-I) - Approval of additional list of Specified services required for authorized operations of M/s Yash Technologies Pvt. Ltd. (Unit 1) located at STP-1, Ground Floor, Crystal IT Park SEZ, Indore, as per MOC&I Circular No. D.12/19/2013- SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of the DoC - Approved.** The Committee deliberated in detail on the contents of the Agenda. The Committee, after deliberations, approved the request of the unit regarding the three additional specified services viz. (i) foreign exchange services; (ii) leasing or rental services concerning computers with or without operators; and (iii) services furnished by other membership organizations for its authorized operations in terms of Circular No. D.12/19/2013-SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of DoC, subject to the condition that such services would be limited to the extent of such value of services availed of/consumed by the SEZ entity only and the unit shall produce evidence to the effect, to the satisfaction of the authorities concerned, that the said services were consumed in relation to their authorized operations only.
2. **M/s Yash Technologies Pvt. Ltd. (Unit-II) - Approval of additional list of Specified services required for authorized operations of M/s Yash Technologies Pvt. Ltd. (Unit 2) located at STP-1, Ground Floor, Crystal IT Park SEZ, Indore, as per MOC&I Circular No. D.12/19/2013- SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of the DoC - Approved.** The Committee, after deliberations, approved the request of the unit regarding the three additional specified services viz. (i) foreign exchange services; (ii) leasing or rental services concerning computers with or without operators; and (iii) services furnished by other membership organizations for its authorized operations in terms of Circular No. D.12/19/2013-SEZ dated 02.01.2018 read with Instruction No. 79 and 94 of DoC, subject to the condition that such services would be limited to the extent of such value of services availed of/consumed by the SEZ entity only and the unit shall produce evidence to the effect, to the satisfaction of the authorities concerned, that the said services were consumed in relation to their authorized operations only.

C. Any other proposal, if received – Nil.

-Sd/-

(Dr. Sunil Kumar Bansal)
Development Commissioner


(Ravi Chhangani)

Asstt. Development Commissioner