





Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
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F. No. A-64/ISEZ/UAC-Crystal IT/2011-12//555

## Dated: 10.02.2023

#### OFFICE - MEMORANDUM

Sub: <u>Fifth Meeting (2022-23 series) of the Approval Committee for Crystal IT Park SEZ to be held at 3:30 p.m. on 15.02.2023 – Reg.</u>

The Undersigned is directed to inform you that the Fifth Meeting (2022-23 series) of the Approval Committee constituted by the Govt. of India vide Notification dt. 26.07.2007 has been scheduled to be held in this office at 3:30 p.m. on 15.02.2023. Agenda Items for the same are enclosed as Annx. A.

2. You are requested to kindly make it convenient to attend the meeting.

(Rayi Chhangani)

Manyam

Asstt. Development Commissioner For Development Commissioner

To

- 1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (Member representing Govt. of Madhya Pradesh) or his nominee of suitable seniority.
- 2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (Member representing Govt. of Madhya Pradesh) or his nominee of suitable seniority.
- 3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3<sup>rd</sup> Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.)(Member representing Deptt. of Revenue, Govt. of India) or his nominee of suitable seniority.
- 4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (Member representing Deptt. of Revenue, Govt. of India) or his nominee of suitable seniority.
- 5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (Member) or his nominee.

- 6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Developer of the SEZ Special Invitee**).
- 7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Vanijya Bhawan, New Delhi (Member) or his nominee.
- 8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (Member) or his nominee.
- 9. The Specified Officer, Crystal IT Park SEZ (Special Invitee).

(Copy for information to concerned units without annexure)

### Crystal IT Park Special Economic Zone

# AGENDA FOR THE FIFTH MEETING OF UNIT APPROVAL COMMITTEE (2022-23 series) TO BE HELD AT 3:30 p.m. ON 15.02.2023

Venue:

Office of the Development Commissioner, Indore SEZ

207,2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road,

Indore

Time:

3:30 p.m.

#### ITEM NO-1

Ratification of the Minutes of the Fourth Meeting (2022-23 series)held on 27.12.2022 as at Appendix 'X'.

#### ITEM NO- 2

#### PROPOSALS FROM NEW UNIT(S)

PROPOSAL NO. 2(i): M/s Salasar Cyber Solutions Pvt. Ltd.

#### I. COMPANY/UNIT PROFILE

(a)Name

and address.

telephone/fax/email id

M/s Salasar Cyber Solutions Pvt. Ltd.

Address: 107, Sudama Nagar, Agar Road, Ujjain – 456 001 (M.P.)

Telephone No.: 0731 4030288

E-mail id: ankit.sharma@salasar-group.com

(b) Status of the company i.e.

Proprietorship / Partnership /

Private Limited / Limited and
statute under which registered
with registration no. & year of
registration

Proprietorship / Partnership / Private Limited /Limited

Registration	Number	Year		
Private Limited	U72900MP2017PTC043517	2017		

(c) Financial capability of the company

 Accounts of the company

 2018-19
 2019-20
 2020-21

 14.40 lacs
 22.31 lacs
 148.37 lacs

(d) IEC No / date/ issued by

Number: AAYCS8007L Date:19.12.2019

Issued by: DGFT, Indore

(e) Whether manufacturer / trader/

Status - Service unit

company warehouse/Service provider II. PROJECT PROFILE (i) Product be Programing Services, Software Development and related services. manufactured/trading/services to be rendered (ii) Brief detail of the project The Company was incorporated on 12th June 2017. As per the project report M/s Salasar Cyber Solutions Pvt. Ltd. is an ISO certified Company and working in the fields of Website design & development, mobile app development, E-Commerce development, Custom software development, Digital marketing etc. As regards the export market, the company has informed that presently they are generating business through (i) online bidding portals like upwork, Odesk, elance, Linkedin and other social media platforms; (ii) conducting LAN based assessments in international locations for exams; (iii) collaborations with consultant at remote locations in Dubai, Australia, USA, Germany and Uganda; (iv) Direct client aproach etc. The Company has proposed capital investment of Rs. 1.50 crores in the instant project to be financed through Rs. 37.50 lacs from promoters contribution and Bank finance of Rs. 112.50 lacs. The proposed investment includes Rs. 72.00 lacs for office space, Rs. 38.00 lacs for IT equipments and Rs. 40.00 lacs as Working capital. (iii) Whether confirmation regarding No Yes land allotted or proposed to be allotted or an assurance for allotment of land obtained PROJECTIONS - YEAR-WISE Plant & Machinery Rs. In Lacs S. 1. Investment No. 38.00 (a) Indigenous Imported 0.00 (CIF Value) Total (i) + (ii)38.00 Details of Source(s) Promoters Contribution and (b) of finance Bank Loan 2. Import & indigenous requirement **Import** Indigenous of materials and other inputs 38.00 lacs Capital Goods 0.00 (a) 0.00 Material, 0.00 (b) Raw components,

				umables, ing material, etc.					
	Tota		ıl		0.00		38.00 lacs		
3. Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	And the second	ctory & Offices /			836.12			
	ii.	Wa	arehousing/ orage			0.00			
	iii. Total	Otl				0.00 836.	0.00 336.12 sq.mtr.		
4. Total employment	Men Women 20 10								
5. Foreign Exchange Balance Sheet			1 <sup>st</sup> Year	2 <sup>nd</sup> Year		3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup>	s. in lac
	FOB Value Exports		30.00	60.0	0	65.00	70.00	80.00	305.0
	Foreign Exchange Outgo for the first five years		15.00	30.0	0 :	32.00	35.00	40.00	152.0
	Net Foreign Exchange Earning		15.00	30.0	0	33.00	35.00	40.00	153.0
6. Effluent Treatment	Quantum & Nature of effluent N.A.								
	Mode of disposal Specify whether own Treatment Plant will be cre					uent	- No		
7. Whether Foreign Technology Agreement is Envisaged	Yes No √								
III DOCUMENTATION	(ii) Cop (iii) Boa (iv) Aff (v) Pro (vi) Cop (vii) Cop	oy of ard residavit ject repy of of apany	Online a solution in present GST Re last the	for se for se cribed gistrat ree ye	etting form tion (ears	in For up the nat.	em F e unit in cate adited b	pplication in SEZ salance she with Ar	et of tl

Memorandum of Association of the company (ix) Documents regarding residence proof (x) List of Directors (xi) ITRs of Directors (xii) Copy of PAN Card of Directors Request of the company Approval for setting up of a service unit in Crystal IT Park SEZ. Rule provision w.r.t SEZ Rules, 2006 Rule No. 18 read with Rule 17 applies to the issue and thus the proposal is covered/ not covered. The proposal of the unit was placed before the Aproval Committee in its fourth meeting (2022-23 series) held on 27.12.2022, the proposal of the unit was deferred by the UAC as the UAC noted that the unit had not submitted certain requisite documents i.e. copy of IEC, copy of Board Resolution, Undertaking under Rule 18(2)(iii) etc. along with clarifications with respect to Forex outgo shown as Rs. 1.52 crores. Minutes of the are reiterated below:-"Deferred. The Committee deliberated in detail on the contents of the Agenda. The Committee noted that certain documents/information was awaited from the unit. No representative of the unit was present to present and explain the proposal. Accordingly, after deliberations, the Committee deferred the proposal." Now, the unit has submitted the requisite documents. With regard to the foreign exchange outgo, it has been informed that the Forex Outgo pertains to the revenue generated from conducting various examinations overseas for which the Company hires exam centres with LAN based IT setup and man power and provide the requisite hardware and software set up. A project profile pertaining to the instant project along with various business verticals of the Company in sectors viz. IT, Exam Infrastructure, Automobile dealership, Cab rentals, Pharmaceuticals, Real estate, Retail etc. has also been enclosed. The proposal of the unit is placed before the Approval Committee in terms of the provisions of Instruction No. 109 dated 18.10.2021 of the DoC for consideration. Decision required from UAC Permission for setting up of a service unit for Programing Services, Software Development and related services. **DECISION OF THE UAC** 

#### ITEM NO-3

Any other proposal, if received.