



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park
Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129
E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in

F. No. A-64/ISEZ/UAC-Crystal IT/2011-12/1555

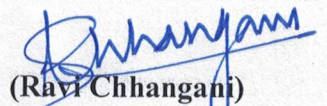
Dated: 10.02.2023

OFFICE - MEMORANDUM

Sub: Fifth Meeting (2022-23 series) of the Approval Committee for Crystal IT Park SEZ to be held at 3:30 p.m. on 15.02.2023 – Reg.

The Undersigned is directed to inform you that the Fifth Meeting (2022-23 series) of the Approval Committee constituted by the Govt. of India vide Notification dt. 26.07.2007 has been scheduled to be held in this office at 3:30 p.m. on 15.02.2023. Agenda Items for the same are enclosed as Annx. A.

2. You are requested to kindly make it convenient to attend the meeting.



(Ravi Chhangani)

Asstt. Development Commissioner
For Development Commissioner

To

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, B-Zone, Business Space, 3rd Floor, 12/27 & 12/28 Village Pipliakumar, Nipania, Indore-452010 (M.P.) (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.

6. The Executive Director, MPIDC Regional Office, 1st Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road, Indore or his representative (**Developer of the SEZ - Special Invitee**).
7. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Vanijya Bhawan, New Delhi (**Member**) or his nominee.
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
9. The Specified Officer, Crystal IT Park SEZ (**Special Invitee**).

(Copy for information to concerned units without annexure)

Crystal IT Park Special Economic ZoneAGENDA FOR THE FIFTH MEETING OF UNIT APPROVAL COMMITTEE
(2022-23 series) TO BE HELD AT 3:30 p.m. ON 15.02.2023

Venue: Office of the Development Commissioner, Indore SEZ
207,2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road,
Indore

Time: 3:30 p.m.

ITEM NO-1

Ratification of the Minutes of the Fourth Meeting (2022-23 series) held on 27.12.2022 as at Appendix 'X'.

ITEM NO-2PROPOSALS FROM NEW UNIT(S)

PROPOSAL NO. 2(i): M/s Salasar Cyber Solutions Pvt. Ltd.

<u>I. COMPANY/UNIT PROFILE</u>										
(a) Name and address, telephone/fax/email id	M/s Salasar Cyber Solutions Pvt. Ltd. Address: 107, Sudama Nagar, Agar Road, Ujjain – 456 001 (M.P.) Telephone No.: 0731 4030288 E-mail id: ankit.sharma@salasar-group.com									
(b) Status of the company i.e. Proprietorship / Partnership / Private Limited / Limited and statute under which registered with registration no. & year of registration	Proprietorship / Partnership / Private Limited / Limited <table border="1"> <thead> <tr> <th>Registration</th> <th>Number</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Private Limited</td> <td>U72900MP2017PTC043517</td> <td>2017</td> </tr> </tbody> </table>	Registration	Number	Year	Private Limited	U72900MP2017PTC043517	2017			
Registration	Number	Year								
Private Limited	U72900MP2017PTC043517	2017								
(c) Financial capability of the company	<table border="1"> <thead> <tr> <th colspan="3">Accounts of the company</th> </tr> <tr> <th>2018-19</th> <th>2019-20</th> <th>2020-21</th> </tr> </thead> <tbody> <tr> <td>14.40 lacs</td> <td>22.31 lacs</td> <td>148.37 lacs</td> </tr> </tbody> </table>	Accounts of the company			2018-19	2019-20	2020-21	14.40 lacs	22.31 lacs	148.37 lacs
Accounts of the company										
2018-19	2019-20	2020-21								
14.40 lacs	22.31 lacs	148.37 lacs								
(d) IEC No / date/ issued by	Number: AAYCS8007L Date:19.12.2019 Issued by: DGFT, Indore									
(e) Whether manufacturer / trader/	Status - Service unit									

company provider	warehouse/Service																
II. PROJECT PROFILE																	
(i) Product to be manufactured/trading/services to be rendered		Programing Services, Software Development and related services.															
(ii) Brief detail of the project		The Company was incorporated on 12 th June 2017. As per the project report M/s Salasar Cyber Solutions Pvt. Ltd. is an ISO certified Company and working in the fields of Website design & development, mobile app development, E-Commerce development, Custom software development, Digital marketing etc.As regards the export market, the company has informed that presently they are generating business through (i) online bidding portals like upwork, Odesk, elance, Linkedin and other social media platforms; (ii) conducting LAN based assessments in international locations for exams; (iii) collaborations with consultant at remote locations in Dubai, Australia, USA, Germany and Uganda; (iv) Direct client aproach etc.The Company has proposed capital investment of Rs. 1.50 crores in the instant project to be financed through Rs. 37.50 lacs from promoters contribution and Bank finance of Rs. 112.50 lacs.The proposed investment includes Rs. 72.00 lacs for office space, Rs. 38.00 lacs for IT equipments and Rs. 40.00 lacs as Working capital.															
(iii) Whether confirmation regarding land allotted or proposed to be allotted or an assurance for allotment of land obtained		<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> </tr> </thead> <tbody> <tr> <td>√</td> <td>-</td> </tr> </tbody> </table>	Yes	No	√	-											
Yes	No																
√	-																
<u>PROJECTIONS - YEAR-WISE</u>																	
1. Investment		<table border="1"> <thead> <tr> <th>S. No.</th> <th>Plant & Machinery</th> <th>Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Indigenous</td> <td>38.00</td> </tr> <tr> <td></td> <td>Imported (CIF Value)</td> <td>0.00</td> </tr> <tr> <td></td> <td>Total (i) + (ii)</td> <td>38.00</td> </tr> <tr> <td>(b)</td> <td>Details of Source(s) of finance</td> <td>Promoters Contribution and Bank Loan</td> </tr> </tbody> </table>	S. No.	Plant & Machinery	Rs. In Lacs	(a)	Indigenous	38.00		Imported (CIF Value)	0.00		Total (i) + (ii)	38.00	(b)	Details of Source(s) of finance	Promoters Contribution and Bank Loan
S. No.	Plant & Machinery	Rs. In Lacs															
(a)	Indigenous	38.00															
	Imported (CIF Value)	0.00															
	Total (i) + (ii)	38.00															
(b)	Details of Source(s) of finance	Promoters Contribution and Bank Loan															
2. Import & indigenous requirement of materials and other inputs		<table border="1"> <thead> <tr> <th></th> <th></th> <th>Import</th> <th>Indigenous</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Capital Goods</td> <td>0.00</td> <td>38.00 lacs</td> </tr> <tr> <td>(b)</td> <td>Raw Material, components,</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table>			Import	Indigenous	(a)	Capital Goods	0.00	38.00 lacs	(b)	Raw Material, components,	0.00	0.00			
		Import	Indigenous														
(a)	Capital Goods	0.00	38.00 lacs														
(b)	Raw Material, components,	0.00	0.00														

	consumables, packing material, fuel etc.						
	Total	0.00	38.00 lacs				
3. Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Factory & Offices / Builtup area	836.12				
	ii.	Warehousing/ Storage	0.00				
	iii.	Others, Specify	0.00				
	Total		836.12 sq.mtr.				
4. Total employment	Men	Women					
	20	10					
5. Foreign Exchange Balance Sheet	(Rs. in lacs)						
		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	FOB Value Exports	30.00	60.00	65.00	70.00	80.00	305.0 0
	Foreign Exchange Outgo for the first five years	15.00	30.00	32.00	35.00	40.00	152.0 0
	Net Foreign Exchange Earning	15.00	30.00	33.00	35.00	40.00	153.0 0
6. Effluent Treatment	Quantum & Nature of effluent		N.A.				
	Mode of disposal		-				
	Specify whether own Effluent Treatment Plant will be created		No				
7. Whether Foreign Technology Agreement is Envisaged	Yes	No					
	-	√					
III DOCUMENTATION		(i) Copy of the draft of Rs. 5000/- towards application fee (ii) Copy of Online application in Form F (iii) Board resolution for setting up the unit in SEZ (iv) Affidavit in prescribed format. (v) Project report (vi) Copy of GST Registration Certificate (vii) Copy of last three years of Audited balance sheet of the company (viii) Certificate of Incorporation along with Articles &					

