



Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
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F. No. A-76/ISEZ/UAC-Infosys SEZ/2013-14/ 1750

Dated: 31.12.2019

OFFICE - MEMORANDUM

Sub: Second Meeting (2019-20 series) of the Approval Committee for Infosys SEZ, to be held on 06.01.2020 at 12:30 p.m. – Reg.

Undersigned is directed to inform you that the Second Meeting (2019-20 series) of the Approval Committee constituted by the Govt. of India vide Notification dt. 13.03.2013 has been scheduled to be held on 06.01.2020 at 12:30 p.m. in this office. Agenda for the same is enclosed as Annx. A.

You are requested to kindly make it convenient to attend the meeting.

(Ravi Chhangani)

Asstt. Development Commissioner
For Development Commissioner

To

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.

6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.
7. The Dy. Secretary (IF-1), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
8. M/s Infosys Ltd. (**Developer of the SEZ - Special Invitee**).
9. The Specified Officer, M/s Infosys Ltd. SEZ (**Special Invitee**).

Infosys Special Economic ZoneAGENDA FOR THE FIRST MEETING OF UNIT APPROVAL COMMITTEE
(2019-20 series) TO BE HELD AT 12:30 p.m. ON 06.01.2020

Venue: Office of the Development Commissioner, Indore SEZ
207, 2nd Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road,
Indore

Time: 12:30 p.m.

ITEM NO- 1

Ratification of the Minutes of the First Meeting (2019-20 series) held on 04.09.2019 as at Appendix 'X'.

ITEM NO- 2PROPOSALS FOR NEW UNITS

PROPOSAL NO. 2(i): M/s Infosys Ltd. (Unit-II)

<u>I. COMPANY/UNIT PROFILE</u>										
(a) Name and address, telephone/fax/email id	M/s Infosys Ltd. (Unit-II) Address: No. 44, Electronics City, Hosur Road, Bangalore, Karnataka Telephone No.: 040-66420000 E-mail id: dharmender_lohani@infosys.com									
(b) Status of the company i.e. Proprietorship / Partnership / Private Limited / Limited and statute under which registered with registration no. & year of registration	Proprietorship / Partnership / Private Limited / Limited / Limited Liability Partnership									
(c) Financial capability of the company	<table border="1"> <thead> <tr> <th colspan="3">Accounts of the company</th> </tr> <tr> <th>2016-17</th> <th>2017-18</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>83355.00 crores</td> <td>79890.00 crores</td> <td>78930.00 crores</td> </tr> </tbody> </table>	Accounts of the company			2016-17	2017-18	2018-19	83355.00 crores	79890.00 crores	78930.00 crores
Accounts of the company										
2016-17	2017-18	2018-19								
83355.00 crores	79890.00 crores	78930.00 crores								
(d) IEC No / date/ issued by	Number: 0793006180 Date: 02.09.1993 Issued by: DGFT, Bangalore									

(e) Whether manufacturer / trader/ company warehouse/Service provider	Status - Service unit															
II. <u>PROJECT PROFILE</u>																
(i) Product to be manufactured/trading/services to be rendered	Software Development and Consultancy/Information Technology/ Information Technology Enabled Service.															
(ii) Brief detail of the project	<p>M/s Infosys Ltd. was incorporated on July 2, 1981 as Infosys Consultants Pvt. Ltd. The company was converted into a public limited company on June 2, 1992 under the name Infosys Technologies Ltd. and subsequently, the name was changed to Infosys Ltd. on June 16, 2011. The company is headquartered in Bangalore, and has more than twenty state of the art offshore software development facilities in India and one Global development centre in Canada, eight proximity development centres in USA, three in UK, two in Australia and one each in China, Japan, Mauritius and Czech Republic that enable it to provide high quality cost effective services to clients. The company's services include custom software development maintenance and re-engineering services as well as dedicated Offshore software development centres (OSDCs) for certain clients. The company's revenues are generated principally from software services provided on either a time-and-materials or a fixed price, fixed time frame basis. The company plans to employ training systems to enhance the capability of personnel at all levels including orientation programs for the new recruits. The executives at the middle and senior level will be trained to handle the overseas clients business through on site and classroom training programs.</p>															
(iii) Whether confirmation regarding built-up area allotted or proposed to be allotted or an assurance for allotment of built-up obtained	<table border="1" data-bbox="777 1349 1167 1482"> <tr> <td data-bbox="777 1349 962 1415">Yes</td> <td data-bbox="962 1349 1167 1415">No</td> </tr> <tr> <td data-bbox="777 1415 962 1482">√</td> <td data-bbox="962 1415 1167 1482">-</td> </tr> </table>	Yes	No	√	-											
Yes	No															
√	-															
<u>PROJECTIONS - YEAR-WISE</u>																
1. Investment	<table border="1" data-bbox="677 1581 1501 1880"> <thead> <tr> <th data-bbox="677 1581 785 1647">S. No.</th> <th data-bbox="785 1581 1070 1647">Plant & Machinery</th> <th data-bbox="1070 1581 1501 1647">Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td data-bbox="677 1647 785 1692">(a)</td> <td data-bbox="785 1647 1070 1692">Indigenous</td> <td data-bbox="1070 1647 1501 1692">65.50</td> </tr> <tr> <td data-bbox="677 1692 785 1769"></td> <td data-bbox="785 1692 1070 1769">Imported (CIF Value)</td> <td data-bbox="1070 1692 1501 1769">512.00</td> </tr> <tr> <td data-bbox="677 1769 785 1813"></td> <td data-bbox="785 1769 1070 1813">Total (i) + (ii)</td> <td data-bbox="1070 1769 1501 1813">577.50</td> </tr> <tr> <td data-bbox="677 1813 785 1880">(b)</td> <td data-bbox="785 1813 1070 1880">Details of Source(s) of finance</td> <td data-bbox="1070 1813 1501 1880">Internal Accrual</td> </tr> </tbody> </table>	S. No.	Plant & Machinery	Rs. In Lacs	(a)	Indigenous	65.50		Imported (CIF Value)	512.00		Total (i) + (ii)	577.50	(b)	Details of Source(s) of finance	Internal Accrual
S. No.	Plant & Machinery	Rs. In Lacs														
(a)	Indigenous	65.50														
	Imported (CIF Value)	512.00														
	Total (i) + (ii)	577.50														
(b)	Details of Source(s) of finance	Internal Accrual														

2. Import & indigenous requirement of materials and other inputs

		Import	Indigenous
(a)	Capital Goods	512.00	65.50 lacs
(b)	Raw Material, components, consumables, packing material, fuel etc.	0.00	0.00 lacs
	Total	512.00	65.50 lacs

3. Requirement of Land/ built-up area (Area in Sq. Mtrs./Sq.ft.)

i.	Factory & Offices	2885.34 sq.mtr.
ii.	Warehousing/ Storage	0.00
iii.	Others, Specify	0.00
Total		2885.34 sq.ft.

4. Total employment

Men	Women
156	84

5. Foreign Exchange Balance Sheet

(Rs. in lacs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value Exports	1745.00	2644.00	5341.00	7911.00	8717.00	26358.00
Foreign Exchange Outgo for the first five years	1125.00	1679.00	3330.00	4871.00	5342.00	16347.00
Net Foreign Exchange Earning	620.00	965.00	2011.00	3040.00	3375.00	10011.00

6. Effluent Treatment

Quantum & Nature of effluent	3240 litres per day domestic waste. All the sewage water is recycled and refused.
Mode of disposal	-
Specify whether own Effluent Treatment Plant will be created	No

7. Whether Foreign Technology Agreement is Envisaged

Yes	No
-	√

<p><u>III. DOCUMENTATION</u></p> <p>Request of the company</p> <p>Rule provision w.r.t SEZ Rules, 2006</p> <p>Decision required from UAC</p>	<p>(i) Copy of the draft of Rs. 5000/- towards fees</p> <p>(ii) Application in Form F</p> <p>(iii) Copy of Project Report</p> <p>(iv) Copy of Annual Report for the years 2016-17 to 2018-19</p> <p>(v) Address Proof of Directors</p> <p>(vi) Details of SEZ - STP units of Infosys Ltd.</p> <p>(vii) Copy of Certificate of Incorporation</p> <p>(viii) Copy of Board Resolution</p> <p>(ix) Copy of PAN Card</p> <p>(x) Copy of Undertaking</p> <p>(xi) Affidavit in prescribed format</p> <p>(xii) Memorandum and Articles of Association</p> <p>Approval for setting up of a service unit in Infosys Ltd. SEZ.</p> <p>Rule No. 18 read with Rule 17 of SEZ Rules 2006 applies to the issue.</p> <p>Permission for setting up of a service unit for Software Development and Consultancy/Information Technology/Information Technology Enabled Service.</p>
<p>DECISION OF THE UAC</p>	

ITEM NO - 3

Any other proposal, if received.