



**Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone**

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F. No. A-121/ISEZ/UAC-Yash Technologies SEZ/2019-20/1837 Dated: 13.01.2020

OFFICE MEMORANDUM

Sub: First Meeting (2019-20 series) of the Approval Committee for M/s Yash Technologies Pvt. Ltd. SEZ held on 06.01.2020 - Reg.

The undersigned is directed to forward the minutes of the First Meeting (2019-20 series) of the Approval Committee, M/s Yash Technologies Pvt. Ltd. SEZ held on 06.01.2020, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

Encl: As above


**(Ravi Chhangani)
Asstt. Development Commissioner
For Development Commissioner**

To:

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**).
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**).
3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (**Member representing Deptt. of Revenue, Govt. of India**).
4. The Principal Commissioner of Income Tax (CIT-2), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**).
5. The Addl. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**).
6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**).
7. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
8. M/s Yash Technologies Pvt. Ltd. (**Developer of the SEZ - Special Invitee**).
9. The Specified Officer, M/s Yash Technologies Pvt. Ltd. SEZ (**Special Invitee**).

INDORE SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee for M/s Yash Technologies Private Limited SEZ

Meeting No. 01 (2019- 20 series) held on 06.01.2020.

The meeting of the Approval Committee constituted by the Govt. of India vide notification dated 05.08.2019 was held at 12:15 p.m. on 06.01.2020 at the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, joined the meeting through teleconference. Shri N. K. Agarwal, Asstt. Commissioner, Income Tax, Indore (representing the Commissioner, Income Tax, Indore), Shri Shreedhar Ghanekar, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri Chandra Kant M. Ram, Asstt. DGFT, Indore (representing the Addl. Director General of Foreign Trade, Bhopal), Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Shri Anil Arora, Chief General Manager, MPIDC (representing the Executive Director, MPIDC, Regional Office, Indore) and Shri Dharmendra Jain, CFO (Developer & Special Invitee) participated in the meeting.

2. Shri Ravi Shankar, Specified Officer (Customs), Crystal IT Park SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposals before the Committee.

The following proposals were placed before the Approval Committee:

Main Agenda:

A. Proposal received from the Developer of the Zone:-

M/s Yash Technologies Pvt. Ltd., 201-205, Bansi Trade Center, 581/5, M.G. Road, Indore – 452 001 (M.P.).

B. Any other proposal, if received.

Proposal wise decisions taken are as under: -

A. Proposal received from the Developer of the Zone:-

1. **M/s Yash Technologies Pvt. Ltd. - Request for approval of default list of Specified services required for authorized operations of the Developer, M/s Yash Technologies Pvt. Ltd. SEZ as per Instruction No. 79 and 94 of the DoC – Approved.** The Committee deliberated in detail on the contents of the Agenda. The Developer was represented by Shri Dharmendra Jain, CFO and Shri Ram Choukhada; Manager who presented their proposal to the Committee. The Committee noted that the Developer has submitted a request for approval of default list of specified services in terms of Circular No. D.12/19/2013-SEZ dated 02.01.2018 read with Instruction No. 79 dated 19.11.2013 and 94 dated 08.05.2019 of the Department of Commerce (DoC),



which requires that the list of specified services required for authorized operations be approved by the UAC of the SEZ for availing various exemptions. The developer has accordingly submitted a list of 67 specified services required for the authorized operations along with justification with reference to each of the services for its sector specific IT/ITES SEZ project at on Plot No. 1 (part), scheme No. 166, Indore. The Committee was informed that as per the DoC letter No. D.12/19/2013-SEZ dated 02.01.2018 all the UACs may permit the 66 services approved by the DoC, as the default authorized services in their respective zones. It is also clarified that consequent to implementation of GST Act, some State Govt. are not extending the benefits of IGST for default services and since SEZs are exempted from IGST on the default services, the BoA in its 80th meeting held on 17.11.2017 has approved the reiteration of the default authorized services/operations, as approved earlier. It was also informed to the Committee that the DoC had subsequently issued Instruction No. 94 dated 08.05.2019 vide which the list of default services was further expanded by adding one more service, making the list of default services as 67. The Committee noted that all the services mentioned in the list submitted by the Developer are also appearing in the default list of the DoC. In view of the same, after deliberations, the Committee decided to approve the default list of 67 services submitted by the Developer.

2. **M/s Yash Technologies Pvt. Ltd. - Submission of list of material to be imported/procured duty free required for carrying out various type of construction work under default authorized operations in the processing area of M/s Yash Technologies Pvt. Ltd. SEZ under Rule 12 & 10 of SEZ Rules 2006 read with Instruction No. 50 & 54 of DoC – Approved.** The Committee deliberated in detail on the contents of the Agenda. The Developer was represented by Shri Dharmendra Jain, CFO and Shri Ram Choukhada, Manager who presented their proposal to the Committee. The Committee, after deliberations, approved the list of various types of goods to be imported / procured duty free required for carrying out the default authorized activities namely, construction of all types of buildings for IT/ITES units in the processing area of the sector specific IT/ITES SEZ at Plot No. 1 (part), scheme No. 166, Indore, in terms of Rule 12 read with Rule 10 of SEZ Rules 2006 and Instruction No. 50 & 54 issued by the Department of Commerce. The Developer shall maintain a proper account of the import or procurement, consumption and utilization of goods / material and submit quarterly and half-yearly returns to the Development Commissioner in prescribed format in terms of the provisions of SEZ Rules, 2006.

B. Any other proposal, if received – Nil.

-Sd/-
(Dr. Sunil Kumar Bansal)
Development Commissioner

