



**Government of India**  
**Ministry of Commerce & Industry**  
**Department of Commerce**  
**Office of the Development Commissioner**  
**Indore Special Economic Zone**  
**207, 2<sup>nd</sup> Floor, Atulya IT Park, Near Crystal IT Park**  
**Khandwa Road, Indore - 452001, Ph. 0731-2971128, 2971129**  
**E-mail: dcisezind-mp@gov.in, Website: www.indoresez.gov.in**

F. No. A-77/ISEZ/UAC-Impetus SEZ/2013-14/ 2780

Dated: 25.08.2020

**OFFICE – MEMORANDUM**

**Sub: First Meeting (2020-21 series) of the Approval Committee for M/s Impetus Infotech (India) Pvt. Ltd. SEZ to be held on 31.08.2020 at 3:45 p.m. – Reg.**

The undersigned is directed to inform you that the First Meeting (2020-21 series) of the Approval Committee constituted by the Govt. of India vide Notification dated 05.02.2013 has been scheduled to be held at 3:45 p.m. on 31.08.2020 under the chairmanship of the Development Commissioner, Indore SEZ in this office. Agenda Items for the same are enclosed as Annx. A.

2. You are requested to kindly make it convenient to attend the meeting through Video Conference. A weblink for the meeting shall be shared by this office shortly.

  
(Ravi Chhangani)

**Asstt. Development Commissioner  
For Development Commissioner**

To

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.
6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.

7. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
8. M/s Impetus Infotech (India) Pvt. Ltd. (**Developer of the SEZ - Special Invitee**).
9. The Specified Officer, M/s Impetus Infotech (India) Pvt. Ltd. SEZ (**Special Invitee**).

Copy for information to concerned units (without annexure).



M/s Impetus Infotech (India) Pvt. Ltd. SPECIAL ECONOMIC ZONEAGENDA FOR THE FIRST MEETING OF UNIT APPROVAL COMMITTEE  
(2020-21 series) TO BE HELD AT 3:45 p.m. ON 31.08.2020

**Venue:** Office of the Development Commissioner, Indore SEZ  
207, 2<sup>nd</sup> Floor, Atulya IT Park, Near Crystal IT Park, Khandwa Road,  
Indore

**Time:** 3:45 p.m.

ITEM NO - 1

Ratification of the Minutes of the First Meeting (2019-20 series) held on 06.01.2020 as at Appendix 'X'.

ITEM NO- 2PROPOSALS RECEIVED FROM EXISTING UNITS

**PROPOSAL NO. 2(i): M/s Impetus Infotech (India) Pvt. Ltd. (Unit-II)**

I. COMPANY/UNIT PROFILE

(a) Name and address,  
telephone/fax/email id

**M/s Impetus Infotech (India) Pvt. Ltd. (Unit-II)**  
Address: Impetus Infotech (India) Pvt. Ltd. SEZ, Survey No. 291,  
Village – Badiyakeema, Bicholi Mardana Road, Indore

(b) Issue

**Request of M/s Impetus Infotech (India) Private Limited,  
Impetus Infotech (India) Pvt. Ltd. SEZ for change of name in  
LoA:-**

M/s Impetus Infotech (India) Private Limited was granted LoA C-84/Crystal IT SEZ/ Proj./2015-16/1000 dated 07.10.2015 for Information Technology Services such as Software Development, Test Engineering and R&D consulting. The unit is situated at Impetus Infotech (India) Pvt. Ltd. SEZ, Survey No. 291, Village – Badiyakeema, Bicholi Mardana Road, Indore.

The Company has informed that pursuant to the provisions of Companies Act 2013 and Rule 29 of the Companies (Incorporation) Rules 2014, the name of the unit, M/s Impetus Infotech (India) Private Limited has been changed as M/s Impetus Technologies India Private Limited with effect from 28.08.2019 as per the certificate of incorporation issued by the office of the Registrar of Companies, RoC, Gwalior.



**Details of shareholding pattern and Board of Directors of the Company are given below:**

Shareholding pattern and Board of Directors of M/s Impetus Technologies India Pvt. Ltd. prior to and post the change of name of the Company:-

As per the Chartered Accountant Certificate dated 08.07.2020 issued by M/s R.B. Bandi & Associates, Indore, pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014, the name of M/s Impetus Infotech (India) Private Limited has been changed as M/s Impetus Technologies India Private Limited with effect from 28<sup>th</sup> August 2019 as per the Certificate of Incorporation issued by the Office of the Registrar of Companies (RoC), Gwalior, M.P.

The Chartered Accountant has certified that there is **No change in Board of Directors and their Share holding pattern** in the Company as per the below mentioned details:

S. No.	As on 27 <sup>th</sup> August 2019 (i.e. Prior change of name)		As on 28 <sup>th</sup> August 2019 (i.e. Post change of name)	
	Name of Director	No. of Share	Name of Director	No. of Share
1.	Praveen Kankariya	10	Praveen Kankariya	10
2.	Prakashchand Kankariya	0	Prakashchand Kankariya	0
3.	Ritu Bapna	0	Ritu Bapna	0

The Chartered Accountant has certified that there is **No change in the Shareholding pattern** in the Company prior and post the change of name as below:

Shareholding Pattern of the Company Prior and Post Change of Name					
S. No.	Name of shareholder	As on 27 <sup>th</sup> August 2019 (i.e. Prior change of name)		As on 28 <sup>th</sup> August 2019 (i.e. Post change of name)	
		No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
1.	Impetus	4781983	84.4542%	4781983	84.454



	Technologies Inc.				2%
2.	Praveen Kankariya	10	0.0002%	10	0.0002%
3.	Other shareholders *	880227	15.5456%	880227	15.5456%
	Total	5662220	100.00%	5662220	100.00%

\* The Other shareholders includes total 198 shareholders of equity shares of Class B which is not carrying any voting rights. And there is no change in respective individual shareholding of total 198 other shareholders between 27<sup>th</sup> August 2019 and 28<sup>th</sup> August 2019.

The unit has also submitted an undertaking dated 01.07.2020 duly undertaking that “pursuant to change of name of the company, the SEZ unit shall not opt out or exit out of the SEZ and continue to operate as going concern and that all liabilities of the unit will remain unchanged on such reorganization.”

**Governing provisions:**

The guidelines regarding change in shareholding pattern, name change of SEZ units have been issued by the Deptt. of Commerce vide Instruction No. 89 dated 17.05.2018. As per the said Instructions, re-organization including change of name, change of shareholding pattern, business transfer arrangements, Court approved mergers and de-mergers, change of constitution may be undertaken with the prior approval of the UAC in respect of SEZ unit, subject to the condition that the SEZ unit shall not opt out or exit out of the SEZ and continues to operate as a going concern.

The Company has submitted the following documents in connection with intimation for name change:

- (i) Certificate from Registrar of companies for change of name
- (ii) Copy of PAN in new name of company
- (iii) Copy of IEC in new name of company
- (iv) List of directors of the company
- (v) Undertaking of no change in address of registered office of the company with phone number, email id and website address
- (vi) CA certificate for shareholding pattern of the company pre and post change of name
- (vii) Duly notarized legal undertaking stating that all the assets and liabilities in the name of Impetus Infotech (India) Private Limited shall continue to be valid in the new name



	<p>of the company that is M/s Impetus Technologies India Private Limited</p> <p>(viii) Copy of Memorandum and Article of Association in the new name</p> <p>(ix) Board resolution in favour of authorized signatory to intimate the change of name</p> <p>(x) Copy of LoA of SEZ units</p> <p>The proposal is accordingly placed before the Approval Committee for consideration.</p>
Decision required from UAC	Request of M/s Impetus Infotech (India) Private Limited, Impetus Infotech (India) Pvt. Ltd. SEZ for change of name in LoA from M/s Impetus Infotech (India) Private Limited to M/s Impetus Technologies India Private Limited.
DECISION OF THE UAC	

**PROPOSAL NO. 2(ii): M/s Impetus Infotech (India) Pvt. Ltd. (Unit-III)**

<b><u>I. COMPANY/UNIT PROFILE</u></b>	
(a) Name and address, telephone/fax/email id	<p><b>M/s Impetus Infotech (India) Pvt. Ltd. (Unit-III)</b> Address: Impetus Infotech (India) Pvt. Ltd. SEZ, Survey No. 291, Village – Badiyakeema, Bicholi Mardana Road, Indore</p>
(b) Issue	<p><b>Request of M/s Impetus Infotech (India) Private Limited, Impetus Infotech (India) Pvt. Ltd. SEZ for change of name in LoA:-</b></p> <p>M/s Impetus Infotech (India) Private Limited was granted LoA I-1/ISEZ/ Proj./2016-17/1388 dated 21.11.2016 for Information Technology Services such as Software Development, Test Engineering and R&amp;D consulting. The unit is situated at Impetus Infotech (India) Pvt. Ltd. SEZ, Survey No. 291, Village – Badiyakeema, Bicholi Mardana Road, Indore.</p> <p>The Company has informed that pursuant to the provisions of Companies Act 2013 and Rule 29 of the Companies (Incorporation) Rules 2014, the name of the unit, M/s Impetus Infotech (India) Private Limited has been changed as M/s Impetus Technologies India Private Limited with effect from 28.08.2019 as per the certificate of incorporation issued by the office of the Registrar of Companies, RoC, Gwalior.</p>



**Details of shareholding pattern and Board of Directors of the Company are given below:**

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3.	Ritu Bapna	0	Ritu Bapna	0

The Chartered Accountant has certified that there is **No change in the Shareholding pattern** in the Company prior and post the change of name as below:

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	<p>of the company that is M/s Impetus Technologies India Private Limited</p> <p>(viii) Copy of Memorandum and Article of Association in the new name</p> <p>(ix) Board resolution in favour of authorized signatory to intimate the change of name</p> <p>(x) Copy of LoA of SEZ units</p> <p>The proposal is accordingly placed before the Approval Committee for consideration.</p>
Decision required from UAC	Request of M/s Impetus Infotech (India) Private Limited, Impetus Infotech (India) Pvt. Ltd. SEZ for change of name in LoA from M/s Impetus Infotech (India) Private Limited to M/s Impetus Technologies India Private Limited.
DECISION OF THE UAC	

**ITEM NO - 3**

**Any other proposal, if received.**