Government of India
Ministry of Commerce & Industry
Department of Commerce
Office of the Development Commissioner
Indore Special Economic Zone
3rd Floor, Brilliant Titanium, Plot No. 9
Scheme No. 78, Part II, Near Brilliant Convention Center
Indore-452010, Ph. 0731-2570619, 2570620, Fax No. 0731-4290586
E-mail : dcisezind-mp@gov.in, Website : www.indoresez.gov.in

F. No. D-3/ISEZ/2006-07/540 **Dated: 12.07.2017**

OFFICE – MEMORANDUM

Sub: Seventh Meeting (2017-18 series) of the Approval Committee for Indore SEZ to be held on 14.07.2017 at 11:30 a.m. – Reg.

The undersigned is directed to inform you that the Seventh Meeting (2017-18 series) of the Approval Committee constituted by the Govt. of India vide Notification dt. 07.02.2007 has been scheduled to be held on 14.07.2017 at 11:30 a.m. in this office. Agenda Items for the same are enclosed as Annx. A.

2. You are requested to kindly make it convenient to attend the meeting.

(Ravi Chhangani)
Asstt. Development Commissioner

To,

1. The Director to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi.(Member)
2. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal. (Member)
3. The Managing Director, MPTRIFAC, Cedmap Bhawan, 16-A, Arera Hills Bhopal, for information only.
4. The Commissioner, Indore Division, Moti Bungalow, Indore. (Member)
5. The Managing Director, MPAKVN (Indore) Ltd., Free Press Building, Press Complex, Indore. (Special Invitee and State Government nominee)
6. The Commissioner, Customs & Central Excise, Manik Bagh Palace, Indore. (Member)
7. The Commissioner Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1. (Member)
8. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi. (Member)
9. The Specified Officer, Indore SEZ. (Special Invitee)
10. Indore SEZ website.

(Copy for information to concerned units without annexure)

Annexure 'A'

INDORE SPECIAL ECONOMIC ZONE

AGENDA FOR THE SEVENTH MEETING OF UNIT APPROVAL COMMITTEE TO BE HELD AT 11:30 a.m. ON 14.07.2017 IN CONFERENCE ROOM UNDER THE CHAIRMANSHIP OF SHRI J.M GUPTA, DEVELOPMENT COMMISSIONER

ITEM NO- 1

Ratification of the Minutes of the Sixth Meeting (2017-18 series) held on 30.06.2017 as at Appendix 'X'.

ITEM NO- 2

PROPOSAL RECEIVED FROM EXISTING UNIT

I COMPANY/UNIT PROFILE

(a)Name and address, telephone/fax/email id	**M/s Apurva India Pvt. Ltd.** Address: Plot No. 44/45, 52/53, SEZ Phase I, Pithampur, Distt. Dhar
(b) Issue	**Inclusion of additional manufacturing items – Broad-banding of LoA** M/s Apurva India Pvt. Ltd. was issued LoA dated 24.05.2007 for manufacturing of 'Paints & polishes based on synthetic polymers, Non-refractory surfacing and Silica Aggregare Filler'. The unit commenced commercial production w.e.f. 19.08.2009 and is presently operational. The proposal of the unit was deferred by the Approval Committee in its meeting held on 30.06.2017 owing to the reason that the unit had requested to hold processingof their request foor inclusion of additional items as they wished to revised the application due to some changes in the said proposal. The unit has now submitted a revised application for inclusion of additional items of manufacture for export viz. Organic Chemicals, Flooring/Non-Flooring/Wall Coating products, Paints and Varnishes, Glaziers putty, Primers, Technical Mortars, Waterproofing, Acrylic resin, Epoxy resin etc. A list of the items proposed to be manufactured and falling under the ITC(HS) heading(s) mentioned above along with annual capacities of each has also been furnished.

	The unit do not require any additional plant and machinery for manufacturing the proposed additional items. Most of the raw materials required would be procured indigenously and some raw materials can be planned for import in case of bulk export orders. The total cost for the broad-banding activities shall be Rs. 40.00 crores and shall be financed through internal accruals. The unit has stated that they are receiving export orders for the requested products. A consolidated foreign exchange balance sheet pursuant to manufacturing of additional items has been provided as under:- FoB value of export during first five years - Rs. 55.00 crores Foreign Exchange Outgo - Rs. 21.00 crores Net Foreign Exchange earning - Rs. 34.00 crores The unit has therefore requested to broadband the LoA by inclusion of additional items of manufacturing for export. The proposal is placed before the Approval Committee in terms of the provisions of Rule 19(2) of SEZ Rules, 2006 for consideration.
Decision required from UAC	Approval for inclusion of additional manufacturing items – Broad-banding of LoA. .
DECISION OF THE UAC	

II COMPANY/UNIT PROFILE

(a)Name and address	**M/s Shriniwas Polyfabrics & Packwell Pvt. Ltd.** Address: Plot No. 21, SEZ Phase II, Industrial Area, Pithampur – 454 774, Distt. Dhar
(b) Issue	**Addition of Warehousing activity as authorized operations in addition to the permitted trading activity -** M/s Shriniwas Polyfabrics & Packwell Pvt. Ltd. was granted LoA dated 04.09.2012 for the authorized operations i.e. trading of Corrugated Box and Accessories and Plastic Containers and Closures. The unit is operational as a trading unit w.e.f. 01.12.2014 in the Zone at Plot No. Plot No. 21, SEZ Phase II.

	The unit had requested that they are having un-utilized additional space in their building premises which they wish to use for warehousing activity. This warehousing activity will be in addition to the approved trading activity. The unit stated that many units in SEZ Phase II have approached them for providing space for warehouse as there is warehousing facility in SEZ Phase II. The details of plot and constructed area with utilization:- Total Plot Area: 2400 Sq.mtr. Total constructed area: 1200 Sq.mtr. Total constructed area utilized for trading activity: 500 sq.mtr. (approx.) Total area proposed to allot for warehousing activity for SEZ units: 700 sq.mtr. (approx.) The unit therefore requested to accord permission for addition of warehousing activity along with the existing trading unit activity to cater to storage and warehousing facilities to SEZ units. In view of the inputs received from the Developer, on the status of the warehousing facilities in Phase I & II inter-alia informing that the facility in phase I is running on contractual basis and that 80% of the space has been occupied and that action for providing warehousing facility in Phase II would be initiated soon. The matter was considered by the Approval Committee in its meeting held on 12.01.2017 and was deferred. The committee sought comments from the Developer alongwith data regarding range of user charges for last three years for consideration of the proposal. The Developer informed that land rate and process of allotment forw warehousing and commercial plots will be different as per M.P. State Industrial Land and Building Management Rules, 2015 and that a decision has been taken by AKVN Board to allot these kind of plots by inviting open tenders. The Developer was informed that SEZ Act, 2005 and SEZ Rules, 2006 allow warehousing activities as authorized operations by SEZ units as per following provisions:- (i) Section 14(d) of the SEZ Act, 2005 empowers the Approval Committee to inter-alia approve, modify or reject proposals for setting up units for manufacturing or rendering services or warehousing or trading in the Special Economic Zone. (ii) Services to be rendered by a SEZ unit to another SEZ unit is covered under the definition of export / import in terms of Section 2(m) and (o) of SEZ Act, 2005. (iii)Rule 19(2) of SEZ Rules 2006 provides for issuance of Letter of

	Approval and the said Letter of Approval shall, inter-alia, specify the items of manufacture or particulars of service activities including trading or warehousing … etc. (iv) Rule 76 of SEZ Rules, 2006 lays down the "services" for the purpose of Section 2(z) of SEZ Act, 2005 and the same inter-alia includes the activity of "warehousing". In view of the above provisions, the units in SEZs are permitted for undertaking warehousing activities i.e. providing services by one unit to another within the same SEZ. Further, infrastructural development is the mandate of the Developer, which inter-alia, includes warehousing in terms of the provisions of Section 2(p) of SEZ Act, 2005 read with Rule 2(s) of SEZ Rules, 2006. As regard, the land rate for warehousing and commercial plots etc. may be decided by the Developer as per relevant rules. The requisite data regarding user charges is awaited from the Developer. The unit has again requested for allowing them the said warehousing activities inter-alia stating that they do not require additional land for the said activities and therefore, the provisions of M.P. State Industrial Land and Building Management Rules, 2015 do not apply. Further, the unit has also submitted that renting of immovable property and warehousing & storage services are already permitted at S.No. 41 and 44, respectively, of the default list of services approved by DoC. The request of the unit is accordingly placed before the Committee for consideration.
Rule provision w.r.t SEZ Rules, 2006 Decision required from UAC	Rule 19(2) read with Rule 53 and Rule 76 of SEZ Rules 2006 applies to the issue. Approval for addition of Warehousing activity as authorized operations in addition to the permitted trading activity under Rule 19(2) read with Rule 53 and Rule 76 of SEZ Rules, 2006
DECISION OF THE UAC	

III COMPANY/UNIT PROFILE

(a)Name and address (b) Issue	**M/s Sarks Metal Pvt. Ltd.** Address: Plot No. M-8, SEZ Phase II, Pithampur, Distt. Dhar **Addition of warehousing activity with the current activity of manufacturing of wooden pallets –** M/s Sarks Metal Pvt. Ltd. is holding LoA dated 02.03.2010 for manufacturing of wooden pallets for supply to SEZ units within the

	Zone. The unit has submitted the captioned request of warehousing activity in addition to their current manufacturing activities. The unit has submitted that some pharmaceutical and engineering units operational in the SEZ have approached them to provide extra space available within their premises in the form of warehouse. The unit states that the approaching units are looking to create inventory facilities in the premises and for which the unit shall carry the warehousing activity. According to the unit, the warehouse will have specific features viz. RCC structure with water proofing, fire hydrant system, security staff room with separate toilets, motorized shutters, internal & external lighting, power backup facility, CCTVs & monitoring stations, inventory management system, LAN infrastructure for data transfer etc. to name a few. The unit would invest approx. Rs. 1.50 crores for providing the above facilities in the warehouse. The unit states that they are in discussions with a few SEZ units who require such services at the earliest possible. The unit is having land admeasuring 10000 sq.mtr. in which they plan to construct usable area of 30000 sq.ft. for warehousing purpose i.e. 20000 sq.ft shed and 10000 sq.ft. open area. SEZ Act, 2005 and SEZ Rules, 2006 allow warehousing activities as authorized operations by SEZ units as per following provisions:- (i) Section 14(d) of the SEZ Act, 2005 empowers the Approval Committee to inter-alia approve, modify or reject proposals for setting up units for manufacturing or rendering services or warehousing or trading in the Special Economic Zone. (ii) Services to be rendered by a SEZ unit to another SEZ unit is covered under the definition of export / import in terms of Section 2(m) and (o) of SEZ Act, 2005. (iii) Rule 19(2) of SEZ Rules 2006 provides for issuance of Letter of Approval and the said Letter of Approval shall, inter-alia, specify the items of manufacture or particulars of service activities including trading or warehousing … etc. (iv) Rule 76 of SEZ Rules, 2006 lays down the "services" for the purpose of Section 2(z) of SEZ Act, 2005 and the same inter-alia includes the activity of "warehousing". In view of the above provisions, the units in SEZs are permitted for undertaking warehousing activities i.e. providing services by one unit to another within the same SEZ. The request of the unit is accordingly placed before the Committee for consideration.

Rule provision w.r.t SEZ Rules, 2006 Decision required from UAC	Rule 19(2) read with Rule 53 and Rule 76 of SEZ Rules 2006 applies to the issue and thus the proposal is covered / ~~not covered~~ Approval for addition of Warehousing activity as authorized operations in addition to the permitted trading activity under Rule 19(2) read with Rule 53 and Rule 76 of SEZ Rules, 2006
DECISION OF THE UAC	

IV COMPANY/UNIT PROFILE

(a)Name and address, telephone/fax/email id (b) Product to be manufactured/trading/services to be rendered	**M/s Falco Emotors Pvt. Ltd.** Address: Plot No. 105, H-Block, Pimpri, Pune (Maharashtra) Telephone No.: 020-69332255 E-mail id: rakesh@falcoemotors.com Manufacturing unit of (i) Motor Parts; and (ii) Parts and accessories for Bicycles, Cycle and Rickshaws, Carriages.
(d) Issue	The proposal was placed before the Approval Committee in its 19th meeting held on 16.03.2017. The decision of the Committee is reiterated below:- *"**Approved.** The Committee noted that the unit has submitted a proposal for setting up a manufacturing unit of Electric Motors for Bicycles. The unit has proposed an investment of Rs. 250.00 lacs in the project. The Committee was informed that the proposal of the unit was deferred in its 16th meeting held on 12.01.2017 for want of certain documents as copy of form-32 for appointment of additional director, ITRs of one of the director and funding pattern of finance for the project. The Committee noted that the unit has submitted the requisite documents and with regard to financing the project has informed that they have secured funding to build and start operations in the SEZ. No document in this regard has however been submitted. The Committee noted that confirmation regarding availability of land in the processing area of the Zone has been received from MPAKVN (Indore) Ltd., Developer of the SEZ. After deliberations, the Committee approved the proposal for setting up a manufacturing unit of Electric Motors for Bicycles subject to the condition that the Letter of approval may be issued after submission of secured funding pattern duly certified by the Company's statutory auditor, as claimed by the applicant."* In view of the decision of the Committee, the unit has submitted

	the funding pattern for the project through their auditors namely M/s MGM & Co., Pune wherein, the auditors have informed that as per written confirmations received from the Directors Cum Shareholders, assuring capital infusion for the proposed SEZ unit, the project at Indore SEZ is to be financed by the Directors and funds would be arranged from their internal sources. The case is accordingly placed before the Committee for consideration.
DECISION OF THE UAC	

V COMPANY/UNIT PROFILE

(a)Name and address, telephone/fax/email id	**M/s JU Electro Systems Pvt. Ltd.** Address: Plot No. 22, SEZ Phase II, Pithampur, Distt. Dhar
(b) Issue	**Report received from the Dy. Commissioner (Customs) regarding import and export by the unit:-** The case was considered by the Approval Committee in its meeting held on 30.06.2017. The decision of the Committee is reiterated below:- *"**Deferred.** The Committee was informed that a report has been received from the Dy. Commissioner (Customs) on the functioning of the unit wherein, it has been informed that the unit is holding LoA for manufacture of CRGO laminations. The unit had commenced production from 17.01.2017. The unit was visited on 09.02.2017 and it was observed that five hand operated sheet cutting/shearing machines and one hand operated pressing machine were installed in the unit. The unit is engaged in importation of CRGO sheet for its use in manufacture of CRGO Laminations. CRGO sheet is a sensitive and evasion prone commodity and therefore the GOI has prescribed strict norms for its importation. As per Steel and Steel products order (QC), import storage and sale of CRGO sheet is required to follow ISO 3024, BIS Norms whereas M/s JU Electro Systems Pvt. Ltd. has been importing the said goods without any BIS Certification. According to the Dy. Commissioner (Customs), so far, the unit has cleared most of the imported CRGO in DTA without carrying out any manufacturing activity and has not exported any goods till date and that the unit does not hold LoA for trading of the CRGO sheet. The unit is importing a sensitive/evasion prone commodity and so far it has hardly made*

	any investment on hand operated goods installed in the unit and Nil export performance of the unit is against the spirit of SEZ. The report was circulated amongst the members of the Committee. The Committee noted the contents of the report and after deliberations, decided that the matter may be examined as per the provisions of SEZ Rules, 2006 and the terms and conditions of the LoA issued to the unit, and in the meantime, the unit may be asked to submit its explanations on the report of the Dy. Commissioner (Customs).” In view of the decision of the Committee, the unit has been advised to submit its explanation alongwith relevant documents on the report of the Dy. Commissioner (Customs). As regard, the examination of the issue in terms of decision of the Committee is concerned, the Ministry of Steel vide D.O. No. 1(1)/2014-TW(Vol. 1) dated 01.03.2016 addressed to DGFT, New Delhi and forwarded by DoC vide their letter No. D-12/33/2016-SEZ dated 23.03.2016 has stated as under:- “Many companies are importing the non-prime, mills left over, scrap and spurious CRGO material from all over the world in SEZs. Some unscrupulous companies are also repeatedly importing core oil assemblies of old and decommissioned transformers from foreign countries under the guise of scraping the same. Then, they dismantle the copper and export the same from SEZ as copper scrap while CRGO laminations are sold in the DTA as melting scrap. However, it is relevant to mention that in India, there is no unit manufacturing CRGO steel sheets out of CRGO melting scrap. Therefore, instead of melting, this CRGO steel sheets under the guise of scrap, the sheets are directly reused by transformer or laminations manufacturers who manufacture laminations for smaller transformers from this old and used CRGO material which is restricted for import/use as per the Steel Quality Control Order. It is relevant to mention that CRGO is the most important material for the power and transformer industry. Spurious quality of CRGO electrical steel results in inefficient and faulty transformers resulting in huge power losses.” Further, the Ministry has also issued a clarification regarding import of non-prime mills left over, scrap and spurious CRGO material in SEZs vide Instruction No. 87 from File No. D.12/33/2016-SEZ intimating that in pursuance of Ministry of Steel D.O. No. 1(1)/2014-TW(Vol. 1) dated 01.03.2016 it has been decided that units in SEZs shall import only prime CRGO Steel for the goods to be cleared to DTA and all the conditions specified in the Steel Products (Quality Control) Second Order dated 12.03.2012 (placed at Annexure II) of Ministry of Steel

	should be complied with in respect of such goods cleared in DTA. The case is placed before the Committee for deciding further course of action.
DECISION OF THE UAC	

VI COMPANY/UNIT PROFILE

(a)Name and address, telephone/fax/email id	**M/s Emerald Tobacco Pvt. Ltd.** Address: Plot No. C-31, 32, 39, 40, SEZ Phase I, Pithampur, Distt. Dhar
(b) Issue	**Report received from the Dy. Commissioner (Customs) regarding activities of the unit:-** The case was considered by the Approval Committee in its meeting held on 30.06.2017. The decision of the Committee are reiterated below:- *"**Deferred.** The Committee was informed that a report has been received from the Dy. Commissioner (Customs) on the functioning of the unit wherein, inter-alia it has been informed that the unit was visited on 20.06.2017 wherein, a huge stock of finished goods (Cigarette) and raw materials used in manufacture of both cigarettes and Gutka was seen, but no records were available in the unit for verification of stock position, which is a gross violation of Rule 22(2) of SEZ Rules 2006 and condition 5 of Bond-Cum-LuT dated 04.10.2011 executed by the unit. The unit is engaged in production of goods without reflecting the same in the stock register in contravention of Rule 22(2) of SEZ Rules 2006. Further on going through the records, it is noticed that the unit has also not submitted the proof of export of certain shipments. According to the Dy. Commissioner (Customs), the unit is engaged in manufacture of highly evasion prone commodity and the manner in which the unit is operating is not in the spirit of SEZ. The report was circulated amongst the members of the Committee. The Committee noted the contents of the report and after deliberations, decided that the matter may be examined as per the provisions of SEZ Rules, 2006 and the terms and conditions of the LoA issued to the unit, and in the meantime, the unit may be asked to submit its explanations on the report of the Dy. Commissioner (Customs)."*

	In view of the decision of the Committee, the unit has been advised to submit its explanation alongwith relevant documents on the report of the Dy. Commissioner (Customs). As regard, the examination of the issue in terms of decision of the Committee is concerned, as per records, the background of the unit is that it was issued LoA dated 14.05.2003 for manufacturing of cigarettes with the approval granted by the BoA in its meeting held on 05.03.2003 by NSEZ wherein, at condition no. (v) the unit was advised to obtain a valid industrial license from the Competent Authority, if at any point of time number of employees exceeds 50 / 100 workers with / without aid of power and at condition no. (vi), the unit was not allowed any DTA sale of their product(s). Subsequently, upon the request of the unit, the Approval Committee in its meeting held on 22.09.2015 approved broad-banding of LoA by inclusion of additional items of manufacture viz. Pan Masala, Pan Masala containing Tobacco commonly known as Gutkha, Chewing Tobacco/Khaini/Filter Khaini, Zarda, Supari and Flavoured Cardamom Seeds subject to the condition that there shall be no DTA sales and the unit shall follow all the rules/guidelines/policy of the Govt. of India and State Govt. regarding manufacture/export of these products and further that if at any stage, Government of Madhya Pradesh withdraws permission of operating of export units for manufacture of Pan Masala and Gutka, the unit shall close such operations. As per the permission accorded, the unit was requested to confirm acceptance of the terms and conditions of the permission and execute revised Bond-Cum-LuT. However, as per records, the same has not been complied with. The LoA of the unit is having valid up to 09.04.2020. The SEZ Rules do not restrict consideration of such proposals by BoA/UAC. Further, it is incumbent upon the unit to follow the terms and conditions of the LoA and subsequent amendments granted to it. The case is placed before the Committee for deciding further course of action.
DECISION OF THE UAC	

ITEM NO- 3

ISSUE RELATED TO EXISTING UNIT

(a)Name and address	**M/s Prestige Polymers Pvt. Ltd.** Address: B-2/15, Model Town-1, Delhi – 110 009
(b) Issue	**Investigation against M/s Prestige Polymers Pvt. Ltd. situated at Plot No. D-62, SEZ Phase I, Pithampur by the Directorate of Revenue Intelligence, Indore Regional Unit -**

The matter regarding illicit importation and distribution of prohibited/restricted goods in DTA, mis-declaration of goods imported under the guise of LoA and violation of provisions of SEZ Scheme as per the investigation carried out by the Directorate of Revenue Intelligence, Indore and undue claim of drawback, non-submission of proof of export & bank realization certificate etc. as per inputs received from Specified Officer in respect of M/s Prestige Polymers Pvt. Ltd. holding LoA dated 12.01.2016 is under consideration of the UAC. As per the decision of the Approval Committee in its meeting dated 25.05.2017, the Letter of Approval dated 12.01.2016 issued to the unit stands cancelled for which an Order for cancellation was to be issued in terms of provisions of Section 16 (1) of SEZ Act, 2005.

The case was considered by the Approval Committee in its meeting held on 15.06.2017. The minutes of the meeting are reiterated below:-

"The UAC was reminded of its decision dated 25th May, 2017 for cancellation of the Letter of Approval dated 12th January, 2016 issued to M/s Prestige Polymers Pvt. Limited. The Committee was further apprised of the fact that the order for cancellation of LoA could not be issued as Shri J.M Gupta, Development Commissioner, Indore SEZ with Addl. Charge of Falta SEZ proceeded to Kolkata on 26th May, 2017 and he, being on medical leave upto 30th June, 2017 (likely to be extended further) would not resume his duty in Indore SEZ till 30th June, 2017. The draft Order in Original was circulated amongst the members of the Committee. The Committee approved the draft Order in Original. Thereafter, the issue arose as to who could issue the Order in absence of the Development Commissioner.

The Committee took note of the provisions contained in Sections 13(7) and 15(9) of SEZ Act, 2005, which are produced below:

***Section 15 (9):** "The Development Commissioner may, after approval of the proposal referred to in sub-section(3), grant a letter of approval to the person concerned to set up a Unit and undertake such operations which the Development Commissioner may authorise and every such operation so authorised shall be mentioned in the letter of approval; and*

***Section 13(7):** All orders and decisions of the Approval Committee and all other communications issued by it shall be authenticated by the signature of the Chairperson or any other member as may be authorised by the Approval Committee in his behalf."*

In compliance with the above provisions, the Notice dated 22nd March, 2017 asking the Unit to show cause as to why the LoA issued to it should not be cancelled was signed by the Development Commissioner and Chairperson of the meeting of the Approval Committee held on 16.03.2017.

Upon perusal of provisions of Section 15(9), the Committee observed that the Authority for grant of letter of approval to a person to set up a unit rests with the Development Commissioner and from perusal of the provisions of Section 13(7) the Committee further observed that all orders and decisions of the Approval Committee and all other communications issued by it shall be authenticated by the signature of the Chairperson or any other member as may be authorised by the Approval Committee in his behalf.

The attention of the Committee was drawn to the provisions contained in Section 12(6) as well, according to which the Development Commissioner may delegate any or all of his powers or functions to any of the officers employed under him. However, in the instant case, the Committee observed that cancellation of Letter of Approval is a quasi judicial Order and accordingly the Notice to show cause was issued under the signature of the Development Commissioner. Therefore, no authority other than the Development Commissioner can authenticate the order for cancellation of LoA in the instant case.

Having regard to the above provisions, the Committee, upon deliberations, convinced itself that the order to be issued to implement the decision of the Approval Committee taken in its meeting held on 25th May, 2017 for cancellation of letter of approval issued to M/s Prestige Polymers Pvt. Limited is required to be signed by the Development Commissioner and Chairperson of the meeting held on 25th May, 2017, being a quasi judicial order. The Committee further observed that as the LoA has already been inoperative since 9th September, 2016 onwards, the interest of the Government of India is already safeguarded adequately and as such the unit cannot misuse it even if issuance of final order for cancellation of LoA is delayed."

In view of the decision of the Committee, an Order in Original for cancellation of LoA No. C-99/ISEZ/Proj./1507 dated 12.01.2016, as amended has been issued under the signature of the Development Commissioner and the Chairperson of the Approval Committee on 12.07.2017.

This is for information of the Committee.

ITEM NO- 4

Any other proposal, if received.